their appointments, shall take into consideration the financial needs of the several applicants as determined by the State Scholarship Board in accordance with the uniform rules and regulations adopted and promulgated by that Board, which shall be so prepared and applied as to assure that definite financial need shall be a prerequisite to receiving a scholarship under the provisions of this section. Once appointed to receive a scholarship according to the provisions of this section, a student shall be entitled to hold said scholarship for four academic years, except as otherwise provided elsewhere in this section; provided that he becomes and remains enrolled in the institution to which the scholarship is provided in a full-time (minimum 12 semester hours) program of undergraduate study leading to the granting of a degree; and provided, further, that after his original appointment he continues to be a resident of the State.

- (e) If no qualified applicant shall have been appointed to receive a scholarship to be awarded according to the provisions of this section, the appointing authority concerned may, at his discretion, appoint to said vacant scholarship a person who, at the time of the examination referred to in sub-section (d) of this section, resided in a senatorial district of the State other than that for which the scholarship is provided; provided that said person must otherwise fulfill the requirements established for appointment under the provisions of this section. A person appointed under the terms of this subsection shall be entitled to receive the scholarship only for one academic year, but shall not thereby be prevented from receiving a subsequent appointment, according to the provisions of this section, which subsequent appointment shall be for a total of not more than three academic years.
- (f) The value of any scholarship to be awarded according to the provisions of this section EXCEPT SCHOLARSHIPS AWARDED TO MARYLAND STATE COLLEGE AT PRINCESS ANNE, MORGAN STATE COLLEGE, ST. MARY'S COLLEGE OF MARYLAND, AND THE UNIVERSITY OF MARYLAND may, at the discretion of the appointing authority and only at the time of the original appointment, be divided among two or more recipients so as to be awarded in amounts of not less than five hundred dollars (\$500) or one-half the regular charge for annual tuition at the institution to which the scholarship is provided, whichever is the lesser amount. Each recipient of a scholarship thus divided shall be appointed according to the provisions of this section and each shall fulfill any conditions attached thereto; EXCEPT THAT THE RECIPIENT OF A DIVIDED SCHOLARSHIP IS SPECIFICALLY EXEMPT FROM ANY BOND OR OTHER REQUIREMENT THAT HE OR SHE WILL TEACH FOR A STATED PERIOD IN THE PUBLIC SCHOOLS OF THE STATE by the law or by regulations adopted pursuant thereto.
- (g) Funds for the granting of all scholarships to be awarded according to the provisions of this section EXCEPT SCHOLAR-SHIPS AWARDED TO MARYLAND STATE COLLEGE AT PRINCESS ANNE, MORGAN STATE COLLEGE, ST. MARY'S COLLEGE OF MARYLAND AND THE UNIVERSITY OF MARYLAND shall be placed in the Budget from year to year, to be administered by the State Scholarship Board. Payments for scholarships shall be made to the respective institutions by the State Scholarship Board (1) upon receipt from the respective appointing authorities of