

229.

It shall be unlawful and shall be deemed a corrupt practice for any corporation, incorporated under the laws of Maryland or of any state or territory of the United States, or the District of Columbia, or of the United States, or of any other country directly or indirectly, by itself, or through any officer, agent or employee, representative, or other person whatsoever, to give, contribute, furnish, lend or promise any money, property, transportation, means or aid to any political party, or any candidate for public office, or for nomination thereto, or to any political treasurer or [political agent] *subtreasurer*, as herein defined, either directly or indirectly, to aid, promote or influence the success or defeat of any political party or principle, or of any measure or proposition submitted to a vote at a general election or primary election in this State, or to aid, promote or influence in any manner the election or defeat of a candidate therein, or to be used, applied or expended in any way whatever for political purposes. Any corporation, which shall violate any of the provisions of this section, and the president or director, or other officer, or agent of such corporation, who shall personally violate any of the provisions of this section, shall be deemed guilty of a misdemeanor, and shall be punished by a fine of not more than five thousand dollars (\$5,000) for each offense, and imprisonment for not more than three years in jail or in the House of Correction.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1965.

Approved May 4, 1965.

CHAPTER 745

(Senate Bill 17)

AN ACT to add new Section 266A to Article 48A of the Annotated Code of Maryland (1964 Replacement Volume), title "Insurance Code," subtitle "17. Stock and Mutual Insurers," to follow immediately after Section 266 thereof, to specify the minimum number of directors of a domestic insurer in the State.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That a new Section 266A be and it is hereby added to Article 48A of the Annotated Code of Maryland (1964 Replacement Volume), title "Insurance Code," subtitle "17. Stock and Mutual Insurers," to follow immediately after Section 266 thereof, and to read as follows:
266A.

The board of directors of a domestic insurer shall be composed of not less than nine members.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1965.

Approved May 4, 1965.