

THE STATE COLLEGES, THE UNIVERSITY OF MARYLAND, MORGAN STATE COLLEGE, OR ST. MARY'S COLLEGE OF MARYLAND FOR CAPITAL IMPROVEMENTS, WHICH GRANT IS TO PAY A PORTION OF THE COST OF SUCH IMPROVEMENTS AS SET OUT IN THIS ACT FOR ANY OF THESE INSTITUTIONS, THEN THE STATE APPROPRIATION HEREIN PROVIDED FOR ANY SUCH CAPITAL IMPROVEMENT IN EACH INSTANCE SHALL BE REDUCED BY AN AMOUNT EQUAL TO THE AMOUNT OF THE FEDERAL GRANT.

SEC. 9. *And be it further enacted,* That if any project listed in Section 5 of this Act shall not have been contracted for within two (2) years from the effective date of this Act, then such project shall be deemed to have been abandoned. If the total loan authorized herein shall have been issued within two (2) years from the effective date of this Act, then the amount specified herein for said abandoned project shall be transferred to the Annuity Bond Fund and shall be applied to the debt service requirements of the State. If, however, the total loan authorized herein shall not have been issued within two (2) years from the effective date of this Act, then the total issuable Certificates of Indebtedness authorized herein shall be reduced by the amount specified herein for said abandoned project.

SEC. 10. *And be it further enacted,* That until all of the interest on and principal of any certificates issued under this Act have been paid in full, there is hereby levied and imposed an annual State tax on each \$100 of assessable property at the rate to be determined in the following manner: on or before May 1, 1966, and on or before May 1, in each year thereafter, the Board of Public Works shall certify to the governing bodies of each of the Counties and Baltimore City the rate of State tax on each \$100 of assessable property necessary to produce revenue to meet all interest and principal which will be payable to the close of the next ensuing taxable year on all certificates theretofore issued or theretofore authorized by resolution of the Board of Public Works to be issued and the governing bodies of each of the Counties and Baltimore City shall forthwith levy and collect such tax at such rate; PROVIDED, THE COST OF PAYING THE PRINCIPAL AND INTEREST ON BONDS ISSUED TO PAY THE COST OF CAPITAL IMPROVEMENTS FOR THE DEPARTMENT OF MOTOR VEHICLES AS SET OUT HEREIN SHALL BE PAID FROM THE FINES AND OTHER RECEIPTS OF THE DEPARTMENT OF MOTOR VEHICLES, NOTWITHSTANDING THE PROVISIONS OF SECTION 341 (D-3) OF ARTICLE 66 $\frac{1}{2}$ OF THE ANNOTATED CODE OF MARYLAND (1964 SUPPLEMENT) AND THE COST OF DEBT SERVICE FOR BONDS ISSUED FOR THIS PURPOSE SHALL NOT BE INCLUDED BY THE BOARD OF PUBLIC WORKS IN DETERMINING THE TAX RATE UNDER THE PROVISION OF THIS SECTION UNLESS THE REVENUES FROM THE FINES AND OTHER RECEIPTS OF SAID DEPARTMENT OF MOTOR VEHICLES BE INSUFFICIENT TO PROVIDE NECESSARY FUNDS TO PAY THE PRINCIPAL AND INTEREST ON SUCH BONDS.

All matters committed by this Act to the discretion of the Board of Public Works shall be determined by a majority of said Board.

SEC 11. *And be it further enacted,* That, excepting funds herein