

not less than [twelve thousand dollars (\$12,000)] ~~eighteen thousand dollars (\$18,000)~~; SIXTEEN THOUSAND DOLLARS (\$16,000); during his fourth year of such service in the State of Maryland, his annual salary shall be not less than [thirteen thousand dollars (\$13,000)] ~~nineteen thousand dollars (\$19,000)~~; SEVENTEEN THOUSAND DOLLARS (\$17,000); and for the fifth year of such service in the State of Maryland and thereafter, his annual salary shall be not less than [fourteen thousand dollars (\$14,000)] ~~twenty thousand dollars (\$20,000)~~. EIGHTEEN THOUSAND DOLLARS (\$18,000).

SEC. 2. *And be it further enacted*, That this Act shall take effect July 1, 1965.

Approved May 4, 1965.

CHAPTER 742
(Senate Bill 478)

AN ACT to add ten new sections to Article 77 of the Annotated Code of Maryland (1957 Edition, 1964 Supplement), title "Public Education", sub-title "Chapter 25. Miscellaneous", said new sections to be known as Sections 248B to 248K, inclusive, of said Article and to follow immediately after Section 248A of said Article, authorizing the Board of Trustees of St. Mary's College of Maryland to construct, equip, maintain and operate one or more buildings to provide additional housing facilities, living accommodations, and facilities, including recreational and eating facilities, authorizing the said Board of Trustees to impose fees, rents and charges for the use thereof AND FOR THE USE OF SIMILAR EXISTING FACILITIES UNDER ITS DIRECTION AND CONTROL, and authorizing the said Board of Trustees to issue revenue bonds NOT TO EXCEED IN THE AGGREGATE \$1,000,000.00 to pay the cost of all or any part of such project or projects, the principal thereof and the interest thereon to be payable solely from the fees, rents and charges for the use of the facilities provided by the buildings constructed with the proceeds of said bonds AND FOR THE USE OF SIMILAR EXISTING FACILITIES UNDER THE DIRECTION AND CONTROL OF SAID BOARD OF TRUSTEES except for interest prior to, during and for one year after completion of construction, providing that interest during such period may be paid out of bonds proceeds and/or out of such other moneys as may be allocated for such purpose, and providing that the said bonds in no way be the debt or obligation of the State of Maryland or any subdivision thereof, except said Board of Trustees, and exempting said bonds from taxation, and relating generally to additional housing facilities and the issuance of revenue bonds to pay the cost of all or any part of the same.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Sections 248B-248K, inclusive, be and the same hereby are added to Article 77 of the Annotated Code of Maryland (1957