

*been issued, the interest on such bonds may be paid out of the proceeds of such bonds and/or out of such other moneys as may be allocated for such purpose.*

(F) THE SAID BOARD OF TRUSTEES MAY INCREASE FROM TIME TO TIME, FEES, RENTS AND CHARGES FOR THE USE OF ANY EXISTING HOUSING UNIT OR EXISTING HOUSING UNITS AT ANY OF THE PUBLIC COLLEGES UNDER THE DIRECTION AND CONTROL OF SAID BOARD OF TRUSTEES AND MAY DESIGNATE AND PLEDGE ALL OR ANY PART OF SUCH INCREASE IN SUCH FEES, RENTS, CHARGES AND OTHER REVENUES FROM ANY SUCH EXISTING HOUSING UNIT OR EXISTING HOUSING UNITS, AS ADDITIONAL SECURITY FOR THE BONDS AUTHORIZED BY SECTIONS 165A-165J, INCLUSIVE, OF THIS SUB-TITLE. THE FEES, RENTS, CHARGES AND REVENUES SO DESIGNATED AND PLEDGED AS ADDITIONAL SECURITY SHALL BE SUBJECT TO ANY PLEDGE OR ASSIGNMENT PROVIDED IN ANY TRUST AGREEMENT ENTERED INTO PURSUANT TO SECTION 165D OF THIS SUB-TITLE AND SHALL BE TREATED IN ALL RESPECTS THE SAME AS PROVIDED IN SECTIONS 165A-165J, INCLUSIVE, OF THIS SUB-TITLE FOR FEES, RENTS, CHARGES AND REVENUES RECEIVED FROM THE USE OF THE HOUSING UNIT OR HOUSING UNITS CONSTRUCTED FROM THE PROCEEDS OF THE BONDS ISSUED UNDER THE PROVISIONS OF SECTIONS 165A-165J, INCLUSIVE, OF THIS SUB-TITLE.

*165D.*

*In the discretion of said Board of Trustees any bonds issued under the provisions of Sections 165A-165J, inclusive, of this sub-title, may be secured by a trust agreement by and between said Board of Trustees and a corporate trustee, which may be any trust company or bank having the powers of a trust company within or without the State. Any such trust agreement may pledge or assign the income, fees, rents, charges and other revenues to be received from the use of the housing unit or housing units (including the related facilities) in connection with which the bonds secured by such trust agreement shall be issued, but shall not convey or mortgage any housing unit or any part thereof. Any such trust agreement or any resolution providing for the issuance of such bonds may contain such provisions for protecting and enforcing the rights and remedies of the bondholders as may be reasonable and proper and not in violation of law, including covenants setting forth the duties of said Board of Trustees in relation to the acquisition of property and the construction, improvement, maintenance, repair, operation and insurance of the housing unit or housing units in connection with which such bonds shall have been authorized, and the custody, safeguarding and application of all moneys, and provisions for the employment of independent consultants in connection with the construction or operation of such housing unit or housing units. It shall be lawful for any bank or trust company incorporated under the laws of the State which may act as depository of the proceeds of bonds or of revenues to furnish such indemnifying bonds or to pledge such securities as may be required by said Board of Trustees. Any such trust agreement may set forth the rights and remedies of the bondholders and of the trustee, and may restrict the individual right of action by bondholders as is cus-*