

CHAPTER 739
(Senate Bill 497)

AN ACT to add ten new sections to Article 77 of the Annotated Code of Maryland (1957 Edition, 1964 Supplement), title "Public Education", sub-title "Chapter 13. State Colleges", said new sections to be known as Sections 165A to 165J, inclusive, of said Article and to follow immediately after Section 165 of said Article, authorizing the Board of Trustees of the State Colleges to construct, equip, maintain and operate one or more buildings to provide additional housing facilities, living accommodations, and facilities, including recreational and eating facilities, authorizing the said Board of Trustees to impose fees, rents and charges for the use thereof AND FOR THE USE OF SIMILAR EXISTING

FACILITIES UNDER ITS DIRECTION AND CONTROL, and authorizing the said Board of Trustees to issue revenue bonds to pay the cost of all or any part of such project or projects, the principal thereof and the interest thereon to be payable solely from the fees, rents and charges for the use of the facilities provided by the buildings constructed with the proceeds of said bonds AND FOR THE USE OF SIMILAR EXISTING FACILITIES UNDER THE DIRECTION AND CONTROL OF SAID BOARD OF TRUSTEES except for interest prior to, during and for one year after completion of construction, providing that interest during such period may be paid out of bonds proceeds and/or out of such other moneys as may be allocated for such purpose, and providing that the said bonds in no way be the debt or obligation of the State of Maryland or any subdivision thereof, except said Board of Trustees, and exempting said bonds from taxation, and relating generally to additional housing facilities and the issuance of revenue bonds to pay the cost of all or any part of the same.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Sections 165A-165J, inclusive, be and the same hereby are added to Article 77 of the Annotated Code of Maryland (1957 Edition, 1964 Supplement), title "Public Education", sub-title "Chapter 13. State Colleges", said new sections to follow immediately after Section 165 of said Article, and to read as follows:

165A.

As used in Sections 165A-165J, inclusive, in this sub-title, the following words and terms shall have the following meaning, unless the context shall indicate another different meaning or intent: (1) The word "resolution" shall mean a resolution adopted by a majority of the members of the Board of Trustees of the State Colleges; (2) the word "costs" as applied to any project shall embrace the cost of construction, the cost of the acquisition of all land, rights of way, property rights, easements and interests acquired by the Board of Trustees of the State Colleges for such construction, the cost of all machinery and equipment, financing charges, interest prior to and during construction and for one year after completion of construction, the cost of engineering and legal expenses, plans, specifications, surveys, estimates of costs and revenue, other expenses