

Kind or Kinds of Insurance Business	Minimum Capital Stock Required
(a) Life, including annuities and health.....	\$200,000.00
(b) Health	100,000.00
(c) Property and marine other than wet marine and transportation	100,000.00 250,000.00
(d) Title	100,000.00 250,000.00
(e) Wet marine and transportation.....	200,000.00 250,000.00
(f) Casualty (not including (g) and (h))..	200,000.00 250,000.00
(g) Vehicle liability	200,000.00 250,000.00
(h) Workmen's Compensation	200,000.00 250,000.00
(i) Surety	200,000.00 250,000.00

(2) To qualify for authority to engage in two or more of the kinds of the insurance business stated in the schedule above an insurer *commencing business in this State prior to July 1, 1965*, shall possess paid-in capital stock in an amount of not less than the combined sum of the capital requirements by adding the amount of capital stock required for each of the kinds of insurance business to be authorized, or ~~\$375,000~~, \$500,000, whichever is less.

(3) *To qualify for authority to engage in the business of any one kind of insurance business, unless otherwise provided in this article, an insurer commencing business in this State on or after July 1, 1965, shall possess and thereafter maintain paid-in capital stock in an amount not less than as applicable under the following schedule:*

Kind or Kinds of Insurance Business	Minimum Capital Stock Required
(a) Life, including annuities and health.....	\$500,000.00
(b) Health	250,000.00
(c) Property and marine other than wet marine and transportation	250,000.00
(d) Title	250,000.00
(e) Wet marine and transportation.....	250,000.00
(f) Casualty (not including (g) and (h)).....	250,000.00
(g) Vehicle liability	250,000.00
(h) Workmen's Compensation	250,000.00
(i) Surety	250,000.00

(4) *To qualify for authority to engage in two or more of the kinds of the insurance business stated in the schedule above an insurer commencing business in this State on or after July 1, 1965, shall possess paid-in capital stock in an amount of not less than \$500,000.*

SEC. 2. *And be it further enacted*, That nothing in this Act shall be construed or applied to affect in any manner the provisions of Section 5 of Chapter 553 of the Acts of 1963.

SEC. 3. *And be it further enacted*, That this Act shall take effect June 1, 1965.

Approved May 4, 1965.