

(8) Has knowingly participated in the writing or issuance of substantial over-insurance of any property insurance risks; or

(9) Has failed to pass an examination required pursuant to this subtitle; or

(10) Has wilfully failed to comply with, or has wilfully violated, any proper order, rule or regulation issued by the Commissioner; or

(11) Has failed or refused, upon demand, to pay over any money in his hands which belong to an insurer, agent, broker, or other person entitled to receive the same; or

(12) Has otherwise shown lack of trustworthiness or lack of competence to act as agent; or

(13) Is not or does not intend to carry on business in good faith and hold himself out to the public as an agent or broker; or

(14) Has been refused a license or had his license suspended or revoked in another state; or

(15) Has intentionally or wilfully made or issued, or caused to be made or issued, any statement materially misrepresenting or making incomplete comparisons regarding the terms or conditions of any policy or contract issued by any authorized insurer, for the purpose of inducing or attempting to induce the owner of such policy or contract to forfeit or surrender such contract or allow it to lapse for the purpose of replacing such policy or contract with another.

SEC. 2. *And be it further enacted,* That if any provision of this Act, or the application thereof to any person or circumstance, is held invalid, the invalidity shall not affect other provisions or applications of this Act which can be given effect without the invalid provisions or application, and to this end the provisions of this Act are severable.

SEC. 3. *And be it further enacted,* That this Act shall take effect June 1, 1965.

Approved March 11, 1965.

CHAPTER 94

(Senate Bill 43)

AN ACT to add a new Section 2(25) to Article 81 of the Annotated Code of Maryland (1957 Edition and 1964 Supplement), title "Revenue and Taxes," subtitle "Rules of Construction," to follow immediately after Section 2(24) thereof, defining the word "manufacturing" for the purposes of its use in said Article 81.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That new Section 2(25) be and it is hereby added to Article 81 of the Annotated Code of Maryland (1957 Edition and 1964 Supplement), title "Revenue and Taxes," subtitle "Rules of Construction," to follow immediately after Section 2(24) thereof, and to read as follows: