

of things is fraught, would be willing to co-operate with the State in any reasonable scheme whereby the debt may be reduced, and the connection with this company discontinued—therefore,

“Resolved, That if it be the pleasure of the Legislature, this board will recommend to the stockholders of the Baltimore and Ohio Rail Road Company to assent to an arrangement, whereby the debt of the State may be reduced four millions two hundred thousand dollars, and the connection of the State with the said company be discontinued, in the manner and upon the terms following, that is to say, that the rail road company will return to the State five per cent. sterling bonds of the State to the amount of \$3,200,000, whereupon the subscriptions of the State and her interest therein to the capital stock of the company in both roads shall cease and be withdrawn, and the company be authorised to borrow any sum not exceeding \$1,000,000, and to pledge the property of the company for the re-payment thereof; and that upon the further return to the State by the rail road company of an amount in State bonds equivalent to one million five per cent. bonds or debt of the State, all further interest of the State in the said company, or in either of the roads thereof, or in the receipts from the said roads, or either of them, shall cease, and the charters of the said company with the supplements thereto, be made perpetual.

“Resolved, That the president be appointed to confer with the Legislature, with power to appoint or call to his aid two or more of the directors to carry out the above resolution.”

I certify that the foregoing is a true copy.

J. I. ATKINSON, *Secretary of the*
Baltimore and Ohio R. R. Co.

Which were read and referred to the committee on Ways and Means.

Mr. Hammond, chairman of the committee on Grievances and Courts of Justice, to which was referred the bill entitled, an act for the benefit of Daniel Hauer, of Washington county, reported the same with the following amendment:

Add the following:

“Provided, That nothing in this act contained shall affect the rights of any other person which shall be vested at the passage of this act;”

Read the first time.

On motion of Mr. Buskirk,

Ordered, That the communication of the Baltimore and Susquehanna Rail Road Company, in answer to the order of the House of the 3rd instant, be printed.

[See Document V.]

On motion of Mr. Sutton,

The House took up the bill entitled, a supplement to the act entitled, an act to regulate the inspection of red oak staves and headings in this State;