

(ii) The term "computation date" with respect to rates of contribution for any fiscal year means March 31 of the preceding fiscal year.

(iii) The term "annual payroll" means the total amount of wages for employment paid by an employer within any calendar year with respect to which contributions have been paid on or before the computation date.

(iv) The term "principal base period employer" means the employer by whom an individual was paid the largest amount of his base period wages.

(v) The term "base period wages" means the wages paid to an individual during his base period for insured work.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1964.

Approved April 7, 1964.

CHAPTER 26

(Senate Bill 117)

AN ACT to add new Sub-Section 58 to Section 9 of Article 81 of the Annotated Code of Maryland (1957 Edition and 1963 Supplement), title "Revenue and Taxes", sub-title "What Shall be Taxed and Where", to follow immediately after Sub-section 57 thereof ~~exempting from all taxation improved airstrips owned by private airports but open to use by public.~~ PROVIDING A POSSIBLE PROPERTY TAX EXEMPTION FOR CERTAIN IMPROVED AIRPLANE LANDING STRIPS OWNED BY PRIVATE PERSONS, FIRMS OR CORPORATIONS AND RELATING TO THE CONDITIONS AND REQUIREMENTS FOR THIS TAX EXEMPTION.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That new Sub-Section 58 be and it is hereby added to Section 9 of Article 81, of the Annotated Code of Maryland (1957 Edition and 1963 Supplement), title "Revenue and Taxes", sub-title "What Shall be Taxed and Where", to follow immediately after Sub-Section 57 thereof and to read as follows:

~~(58) Improvements made to airplane land strips which are owned by private persons, firms or corporations but which are used by the general public.~~

(58) FOR PURPOSES OF COUNTY TAXATION ONLY, AND IN THE DISCRETION OF THE BOARD OF COUNTY COMMISSIONERS, COUNTY COUNCIL OR MAYOR AND CITY COUNCIL OF BALTIMORE, IMPROVED AIRPLANE LANDING STRIPS, EXCLUSIVE OF THE VALUE OF THE LAND UPON WHICH THEY ARE LOCATED, WHICH ARE OWNED BY PRIVATE PERSONS, FIRMS OR CORPORATIONS, AND WHICH ARE USED BY THE GENERAL PUBLIC AND LICENSED PURSUANT TO THE PROVISIONS OF ARTICLE 1A OF THIS CODE.