

*provided in sub-section (c) (6) of this section [and § 3 (c) of this article or which were] prior to June 1, 1964, when such benefits were based on earnings in employment which terminated on or before May 31, 1964, and all benefits chargeable to an experience-rating record of an employer who discontinued his business within the 12-consecutive-calendar-month period ending on the computation date.*

[(ii) For each fiscal year beginning with the fiscal year effective July 1, 1960, contribution rates shall be determined in accordance with all of the provisions of this section, except sub-paragraph (vi) of sub-section (c) (4) of this section, and shall continue to be determined solely in accordance with such provisions until the total amount available for benefits in the fund on any computation date reaches 5 percent of the wages paid in the calendar year immediately preceding such computation date by all employers subject to this article, which wages were subject to contributions and reported to the Executive Director, and thereafter subparagraph (vi) of sub-section (c) (4) of this section shall become effective with respect to any subsequent computation date on which the total amount available for benefits in the fund is less than 5 percent but not less than 2 percent of such taxable wages paid by all such employers in the calendar year immediately preceding such computation date.

(iii) If on any computation date the total amount available for benefits in the fund exceeds 7.5 percent but is not more than 9 percent of the wages paid during the calendar year immediately preceding such computation date by all employers subject to this article, which wages were subject to contributions and reported to the Executive Director, each employer's basic rate which is computed pursuant to sub-section (c) (3) of this section, shall be reduced by three (3) tenths of one (1) percent.

(iv) If on any computation date the total amount available for benefits in the fund exceeds 9 percent but does not exceed 10 percent of the wages paid during the calendar year immediately preceding such compensation date by all employers subject to this article, which wages were subject to contributions and reported to the Executive Director, each employer's basic rate which is computed pursuant to the provisions of sub-section (c) (3) of this section, shall be reduced by six (6) tenths of one (1) percent, but in no event below zero.

(v) If on any computation date the total amount available for benefits in the fund exceeds 10 percent of the wages paid during the calendar year immediately preceding such computation date by all employers subject to this article, which wages were subject to contributions and reported to the Executive Director, each employer's basic rate which is computed pursuant to the provisions of sub-section (c) (3) of this section, shall be reduced by nine (9) tenths of one (1) percent, but in no event below zero.

(vi) If on any computation date, subsequent to the computation date on which the total amount available for benefits in the fund reached 5 percent of wages as required in subparagraph (ii) hereof, such total amount falls below 5 percent but is not less than 3 percent of the wages paid during the calendar year immediately preceding such computation date by all employers subject to this article, which wages were subject to contributions and reported to the Executive Director, each employer's basic rate, which is computed pursuant to