(ii) The contribution rate of each employer for whom a benefit ratio is computed shall be as set forth in the table below, hereafter referred to as the "table of basic rates":

| Employer's Benefit<br>Ratio | Employer's Contribution<br>Basic Rate |
|-----------------------------|---------------------------------------|
|                             | basic Rate                            |
| <b>[</b> .00000001          | $0.3~{ m per~cent}$                   |
| .00020030                   | 0.9 per cent                          |
| .00310060                   | 1.2 per cent                          |
| .00610090                   | 1.5 per cent                          |
| .00910120                   | 1.8 per cent                          |
| .01210150                   | 2.1 per cent                          |
| .01510180                   | 2.4 per cent                          |
| .01810210                   | 2.7 per cent                          |
| .02110240                   | 3.0 per cent                          |
| .02410270                   | 3.3 per cent                          |
| .0271- and over             | 3.6 per cent                          |
| .00000000                   | 0.0%                                  |
| .00010002                   | 0.3%                                  |
| .00030030                   | 0.6%                                  |
| .00310060                   | 0.9%                                  |
| .00610090                   | 1.2%                                  |
| .00910120                   | 1.5%                                  |
| .01210150                   | 1.8%                                  |
| .01510180                   | 2.1%                                  |
| .01810210                   | 2.4%                                  |
| .02110240                   | 2.7%                                  |
| .02410270                   | 3.0%                                  |
| .02710300                   | 3.3%                                  |
| .0301- and $over$           | 3.6%                                  |

The basic rates in the above table shall apply for any fiscal year beginning on or after July 1, 1964, when the fund balance on the computation date exceeds 4% but is not in excess of 6% of the total taxable wages for the immediately preceding calendar year.

For any fiscal year beginning on or after July 1, 1964, when the fund balance on the computation date is less than 4% or in excess of 6% of the total taxable wages for the immediately preceding calendar year, the rates at which employers shall be required to pay contributions shall be in accordance with the appropriate rate table listed below, but in no event shall an employer be granted less than an .0% rate in any fiscal year.

For the purposes of this sub-section, the term "fund balance" means the total amount available for benefits in the unemployment insurance fund and the term "total taxable wages" means the wages paid in a calendar year by all employers subject to this article, which wages were subject to contributions and reported to the Executive Director.