(i) If the claimant's unemployment is caused by a shut-down by his employer for the purpose of having employees take their vacations at the same time, all benefits paid to the claimant shall be charged against the experience-rating record of the claimant's current employer.

(2) No employer's rate shall be varied from 2.7 percent for any fiscal year, except as provided in sub-section (c) (4) **[**(i)**]** of this section, and unless and until his experience-rating record has been chargeable with benefits throughout the 36-consecutive-calendar-month period ending on the computation date (as defined in sub-section (c) (7) of this section), and unless and until each of his annual payrolls, as defined herein, during the four calendar years immediately preceding the computation date for that fiscal year equals or exceeds $200.00; except that any employer who has not been subject to the provisions of this article for a period of time sufficient to meet the 36-consecutive-calendar-month requirement shall, for the fiscal year beginning July 1, 1960 and for each fiscal year thereafter, have his rate computed on the basis of his experience provided his account has been chargeable with benefits throughout at least the 12-consecutive-calendar-month period ending on the computation date, and provided further that each of his annual payrolls, as defined herein, during the two calendar years immediately preceding the computation date for that fiscal year equalled or exceeded $200.00. Provided, that if an employer has met all of the other requirements of the law to qualify for an experience rate, but does not have the required annual payrolls because he failed to pay contributions due and payable, on or before the computation date, his contribution rate for the following fiscal year shall be his earned rate or the standard rate, whichever is the greater.

(3) The Executive Director shall for the fiscal year beginning July 1, **[**1960**]** *1964* and for each fiscal year thereafter, determine the contribution rate of each employer who has met the requirements specified in sub-section (c) (2) of this section, on the basis of his experience-rating record, in the following manner:

(i) The Executive Director shall compute a benefit ratio for each such employer which shall be the quotient obtained by dividing the total benefits chargeable to his experience-rating record which were paid within the 36-consecutive-calendar-month period ending on the computation date by the total of his annual payrolls for the 3 calendar years immediately preceding that computation date; except that for any employer who has not been subject to the provisions of this article for a period of time sufficient to meet the 36-consecutive-calendar-month requirement, such benefit ratio shall be the quotient obtained by dividing the total benefits chargeable to his experience-rating record which were paid during the entire period, ending on the computation date, that he has been subject to this article by the total amount of wages for employment paid by the employer during the period beginning with the first day of the calendar quarter immediately following the quarter in which he first became subject to the provisions of this article and ending on December 31 of the calendar year immediately preceding that computation date, with respect to which wages contributions have been paid on or before that computation date. Such benefit ratio shall be computed to the fourth decimal point.