

SECTION 1. *Be it enacted by the General Assembly of Maryland, That new Section 182B be and it is hereby added to Article 77 of the Annotated Code of Maryland (1957 Edition and 1963 Supplement), title "Public Education", sub-title "Chapter 16. Public Libraries", to follow immediately after Section 182A thereof, and to read as follows:*

182B. Public Library Incentive Fund.

(a) A Public Library Incentive Fund is created as of July 1, 1964, for the purpose of granting aid to the counties and the City of Baltimore to finance debt service and/or pay-as-you-go capital outlay expenditures for the purchase of land for libraries, the purchase and construction of library buildings, remodeling and adding to library buildings, and the purchase of equipment and furniture for such library buildings. "Debt Service" for the purposes of this section is the term used to describe the interest and amortization charges paid annually over a period of years to retire bonds issued for such purposes.

(b) Each of the counties and the City of Baltimore shall participate in any year in the Public Library Incentive Fund created by this section if it levies for that year, for the purpose specified in sub-section (a) of this section, one-half cent ($\frac{1}{2}c$) on each hundred dollars of the valuation of property assessable at the full rate for county purposes as reported by the State Tax Commission. FOR THE PREVIOUS YEAR AS REPORTED BY THE STATE DEPARTMENT OF ASSESSMENTS AND TAXATION. Funds received by a Board of County Commissioners, or County Council, or the Mayor and City Council of Baltimore, from any source other than the State of Maryland, and applied to the purposes specified in sub-section (a) of this section, shall be treated for the purposes of this section as having been levied on the tax rate of the county or city.

(c) The Public Library Incentive Fund to be included in the State Budget and paid to the Board of County Commissioners, County Council, or the Mayor and City Council of Baltimore, shall be the difference between (1) the sum of twenty-five cents (25c) multiplied by the population in each county or the City of Baltimore, the population figures used in such determination to be based on the latest Federal census and in intervening years, on estimates of the Division of Vital Statistics of the State Department of Health, AS OF APRIL 1 OF THE PREVIOUS CALENDAR YEAR, and (2) the amount realized by the levy of one-half cent ($\frac{1}{2}c$) in each of the counties and the City of Baltimore for the purposes specified in sub-section (a) of this section.

(d) If the Board of County Commissioners, County Council, or the Mayor and City Council of Baltimore levy only a fractional part of one-half cent ($\frac{1}{2}c$) for the purposes specified in sub-section (a) of this section, the Public Library Incentive Fund shall be an amount equal to the difference between (1) the same fractional part of twenty-five cents (25c) multiplied by the population in each county or the City of Baltimore as defined in sub-section (c) of this section, and (2) the amount realized from the levy of the fractional part of one-half cent ($\frac{1}{2}c$) as set forth in the sub-section (b) of this section.

(e) The Public Library Incentive Fund Payment due each county and the City of Baltimore shall be PAID TO AND allocated by the