

~~226.~~

The Commission is authorized to inspect and approve or disapprove any schedule of fees and or service charges charged by any licensee for the sale of a check, draft and or money order for the purpose of determining whether or not such fees and or service charges are in keeping with the general practices of the trade and in the public interest; and the Commissioner shall make such rules and regulations as may be necessary to carry out the provisions of this section.

219A.

(A) EVERY LICENSEE SHALL BE REQUIRED TO ISSUE OR REFUSE TO ISSUE A DUPLICATE CHECK, DRAFT, AND/OR MONEY ORDER WITHIN THIRTY (30) DAYS FROM THE DATE OF THE WRITTEN REQUEST OF THE ORIGINAL PURCHASER OF SUCH ITEM.

(b) A REQUEST BY AN ORIGINAL PURCHASER OF A CHECK, DRAFT AND/OR MONEY ORDER FOR THE ISSUANCE TO SUCH PURCHASER BY A LICENSEE OF A DUPLICATE OF SUCH ITEM SHALL BE BY WRITTEN REQUEST OF THE ORIGINAL PURCHASER OF SAID ITEM ACCOMPANIED, IF THE LICENSEE SO REQUIRES, BY AN AFFIDAVIT OF THE APPLICANT SETTING OUT THE REASON FOR SAID REQUEST AND THE FACTS WITH RESPECT TO THE LOSS OF OR FAILURE TO PRODUCE THE ITEM FOR WHICH A DUPLICATE IS REQUESTED AND, IF SO REQUIRED BY THE LICENSEE, A PERSONAL INDEMNITY BOND OF SAID APPLICANT. IF THE AGGREGATE AMOUNT OF THE ITEM OR ITEMS FOR WHICH A DUPLICATE IS REQUESTED EQUALS OR EXCEEDS \$50, THE LICENSEE MAY REQUIRE THE APPLICANT TO FURNISH A LOST INSTRUMENT CORPORATE BOND.

219B.

IF THE COMMISSION OR HIS AUTHORIZED REPRESENTATIVE SHALL FIND THAT THE BOOKS, RECORDS AND ACCOUNTING PROCEDURES OF A LICENSEE ARE NOT ADEQUATE TO PERMIT HIM TO ASCERTAIN IF THE LICENSEE IS COMPLYING WITH THE LAW, THE COMMISSIONER OR HIS REPRESENTATIVE IS AUTHORIZED TO REQUIRE SAID LICENSEE TO ADOPT STANDARD, RECOGNIZED, ACCOUNTING AND BOOKKEEPING PROCEDURES AND RECORDS IN ORDER THAT THE COMMISSIONER MAY DEFINITELY ASCERTAIN THAT SAID LICENSEE IS OPERATING HIS SALES TRANSACTIONS AS CONTEMPLATED WITHIN THE CURRENCY EXCHANGE LAW.

219C.

THE COMMISSIONER SHALL HAVE THE POWER TO MAKE SUCH REASONABLE RULES AND REGULATIONS AS MAY BE NECESSARY TO CARRY OUT THE PROVISIONS OF THIS SUBTITLE.