

CURITIES BY ANY QUALIFIED TRUST COMPANY OR NATIONAL BANKING ASSOCIATION LOCATED IN THE STATE OF MARYLAND. THE COMPENSATION, IF ANY, OF THE CUSTODIAN FOR ACTING AS SUCH UNDER THIS SECTION, SHALL BE PAID BY THE DEPOSITING APPLICANT. IF THE COMMISSIONER SHALL FIND AT ANY TIME THAT THE BOND FILED OR ANY OF THE SECURITIES DEPOSITED IN LIEU OF SUCH BOND IS OR ARE IN HIS JUDGMENT INSECURE, EXHAUSTED OR OTHERWISE DOUBTFUL OR UNSATISFACTORY, AN ADDITIONAL BOND IN LIKE AMOUNT OR ADDITIONAL OR SUBSTITUTE SECURITIES TO BE APPROVED BY THE COMMISSIONER SHALL BE FILED OR DEPOSITED BY THE LICENSEE WITHIN THIRTY (30) DAYS AFTER WRITTEN DEMAND THEREFOR BY THE COMMISSIONER.

214.

It shall be the duty of every licensee to deposit or cause to be deposited the proceeds from the sale of all checks, drafts and/or money orders in one or more financial institutions upon which such items are drawn, provided, however, such deposits [need not necessarily] shall be made in such institutions [until] *within 48 hours* after the next regular business day following the sale of any such items. *No licensee or agent shall be permitted to co-mingle funds received from the sale of checks, drafts and or money orders with any other of the personal or business funds of the licensee or the licensee's agents.*

Whenever any licensee under this subtitle sells any checks, drafts, and/or money orders directly or through agents or subagents which are not drawn on a financial institution but are payable by said licensee, then said licensee shall at all time have on hand, in the form of cash or unpledged liquid assets an amount equal to the face amount of all outstanding and unpaid checks, drafts and/or money orders sold by such licensee, his agents or subagents. "Liquid assets" within the meaning of this subtitle shall include general obligations of or fully guaranteed by the United States or any agency or instrumentality of or corporation wholly owned by the United States directly or indirectly, direct general obligations of any state and such other assets as the Commissioner shall reasonably determine to constitute such "liquid assets."

216.

(a) The license shall state the name of the licensee and the address at which the business is to be conducted.

(b) No more than one place of business shall be maintained under the same license, but the Commissioner may issue more than one license to the same licensee upon the compliance with the provisions of this subtitle governing an original issuance of such a license, provided, however, that such license shall include the authority of the applicant to certify designated agents upon the payment of the additional fee per agent required by this subtitle, provided, however, that a licensee having more than one place of business shall not be required to file more than one bond or deposit securities in lieu of more than one such bond.