

"LICENSE" SHALL MEAN A LICENSE ISSUED UNDER THE AUTHORITY OF THIS SUBTITLE TO SELL OR ISSUE CHECKS, DRAFTS AND/OR MONEY ORDERS FOR A FEE OR SERVICE CHARGE IN ACCORD WITH THE PROVISIONS OF THIS SUBTITLE AT THE PLACE OR PLACES OF BUSINESS DESIGNATED IN THE LICENSE.

"LICENSEE" SHALL MEAN A PERSON TO WHOM ONE OR MORE LICENSES HAVE BEEN ISSUED.

"AGENT" SHALL MEAN A PERSON AUTHORIZED BY THE LICENSEE TO SELL OR ISSUE CHECKS, DRAFTS AND/OR MONEY ORDERS OF THE LICENSEE.

"COMMISSIONER" SHALL MEAN THE BANK COMMISSIONER OF MARYLAND OR THE DEPUTY BANK COMMISSIONER OF MARYLAND.

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(2) The county, city, town or village with the street number, if any, where the seller or issuer is to transact such business. At the time of the filing of an application with the Commissioner, said applicant shall set forth the name and business address of every agent authorized to conduct and transact the business set forth in this subtitle, on behalf of such applicant. Each person specified in such certificate shall be the designated agent of the applicant for all purposes in connection with the applicant's licensed business. Every licensee shall also file under oath a supplemental statement setting forth any changes in the list of licensed officers, agents or subagents [on or before the first day of April, July and October of each year.] , *in such form as the Commissioner may require, covering the periods ending the first day of May and the first day of November of each year; such reports shall be filed with the office of the Commissioner not later than the tenth day of the month following each semi-annual reporting period. Also, every licensee shall furnish the Commissioner at the end of each calendar year a complete alphabetical list of each of said licensee's agents, giving such information as the Commissioner may require. Such list shall be filed with the office of the Commissioner not later than thirty (30) days from the last business day of December of each year.*

(3) Such application shall be accompanied by a fee of \$100.00 which fee shall be for the cost of investigating the applicant. When and if the application has been approved by the Commissioner, and the applicant so advised, an additional sum of \$100.00 as an annual license fee for a period terminating on the last day of the current calendar year, shall be paid by the applicant to the Commissioner. The license fee for an applicant applying for a license after July 1 of any year shall be \$50.00 for the balance of such year. *Also, every licensee shall pay to the Commissioner a fee of five dollars (\$5.00) annually for each agent of said licensee up to and including one hundred (100) in number of such agents, and all agents designated by any licensee in excess of one hundred (100) in number of such agents shall be paid for by the said licensee at the rate of two dollars and fifty cents (\$2.50) per agent.*

In addition to said annual license fee, each applicant shall pay an annual fee of ~~\$5.00~~ \$4.00 for every agent who is authorized and desig-