

a sum not more than one thousand dollars, or by imprisonment not more than one year, or by both fine and imprisonment. The provisions of this section shall not apply to persons, copartnerships, or corporations which, on June 1, 1918, are engaged in business in incorporated towns or cities of the State of less than ten thousand inhabitants.】

108A.

*All banking institutions shall obtain from prospective borrowers such written financial information relating to the personal finances of the borrower as will support any unsecured loan in the amount of twenty-five hundred (\$2,500.00) dollars or more.*

108B.

*Dual directorships are prohibited in like banking institutions unless the Commissioner finds that such dual membership is compatible with the two institutions.* DIRECTORSHIP IS IN THE PUBLIC INTEREST AND NOT DETRIMENTAL TO EITHER OR BOTH OF THE TWO INSTITUTIONS.

108C.

*At any stockholders meeting, special or annual, of any banking institution the stockholders may elect two additional directorships which may be left unfilled and to be filled in the discretion of the directors of the institution during the interval between such stockholders meetings.*

108D.

*Each director of a banking institution shall attend at least fifty per cent (50%) of the regularly scheduled meetings of the board of directors of such banking institution DURING HIS TERM OF OFFICE, and in the event any director does not so attend such director shall be automatically disqualified to serve as a member of the board FOR AN ENSUING TERM. The Commissioner shall have the authority to waive any such disqualification and may do so in his discretion for due cause properly presented to him by any director so involved.*

108E.

*The directors of every State banking institution shall have their institution audited by a firm of certified public accountants at least once in every five (5) years. However, the Commissioner may, in his discretion, waive this requirement if he finds the auditing procedures of any such institution are adequate in their scope.*

108F.

*No person, copartnership, corporation or any other entity created under the laws of this or any other State not authorized by its charter to conduct the business of a banking institution and not subject to the supervision, control and examination of the Commissioner, and not required to make reports to him in accordance with the provisions of this article, shall make use of any sign at the place where such business is transacted, having thereon any artificial or corporate name or other words indicating that such place or office is in the place or office*