

~~or elsewhere~~, of good standing, as the board of directors or executive committee by resolution may direct, or in the form of direct obligations of the United States government, or the State of Maryland. Cash items shall not be considered as a part of the reserve herein required to be kept by either banks or trust companies, but cash actually on hand held by a trust company shall be considered as a part of the reserve herein first required to be kept by such trust company. *Notwithstanding anything in this article contained, any banking institution which is a member of the federal reserve system, shall not be required to keep any reserve or reserves as required herein other than those required and prescribed for such banking institutions which are members of the said federal reserve system.*

84.

Every banking institution, as defined in Section 63 of this article, heretofore or hereafter organized under the laws of this State, is specially granted the power and authority, if the action is approved by a vote of a majority of its board of directors, to become a member of the [temporary federal deposit insurance fund and/or to become a member of the] Federal Deposit Insurance Corporation, and [or to make all required payments into said insurance fund and/or] to pay to such Corporation any proper assessment made by it upon its members or insured banks [from time to time], and [from time to time] to subscribe and pay for stock of the federal reserve bank, and to comply with the provisions which may be applicable to such banking institutions contained in the "Banking Act of 1933" (Section 12B of the Federal Reserve Act) [passed by the Congress of the United States and approved June 16th, 1933, and any amendment or amendments thereto,] *as amended*. [and] *And* every such banking institution is likewise authorized and permitted if such action is approved by a vote of a majority of its board of directors, to withdraw from [the temporary federal deposit insurance fund and/or] the Federal Deposit Insurance Corporation [and/or to] *and* terminate its status as an insured bank and/or to withdraw from the federal reserve system, and to sell and dispose of any stock that it may own in any federal reserve bank and in said Federal Deposit Insurance Corporation in accordance with the provisions of said "Banking Act of 1933" (Section 12B of the Federal Reserve Act), *as amended*, [or any amendment or amendments thereto]. [and] *And* generally, every such banking institution is authorized and empowered to from time to time accept the benefits conferred by said "Banking Act of 1933" (Section 12B of the Federal Reserve Act) *as amended*, [or any amendment or amendments thereto,] and to perform the corresponding obligations imposed by said act, *as amended*, [or any amendment or amendments thereto,] which are applicable to such banking institution, and from time to time to do, or cause to be done, any and all acts, and to execute, acknowledge and deliver, or cause to be executed, acknowledged and delivered, any and all instruments in writing necessary or proper for such banking institution to obtain the benefits, exercise the privileges, and to subject itself to the obligations of said "Banking Act of 1933" [(Section 12B of the Federal Reserve Act) or any amendment or amendments thereto], *as amended*, including the admission *or withdrawal* from time to time, of such banking institution as a member [of the temporary federal deposit insurance fund and/or as a member and] *or* stockholder of the Federal Deposit Insurance Corporation or as an insured bank, and/or as a member of