

**[Bank]** Commissioner shall also have the power to call for special reports from any bank or trust company whenever, in his judgment, the same is necessary to inform him fully of the condition of the bank or trust company.

76.

*Subject to a finding of solvency by the Commissioner of any banking institution desiring to go into voluntary liquidation, and upon the granting of consent by the Commissioner, **[ANY]** a bank or trust company organized or doing business under the provisions of this article may go into liquidation by a vote of its stockholders owning two-thirds of the capital stock. Whenever a vote is taken to go into liquidation, it shall be the duty of the board of directors to cause notice of this fact to be certified, under the seal of the bank or trust company, by its president and cashier or treasurer to the **[Bank]** Commissioner, and publication thereof, notifying creditors to present their claims against the bank or trust company for payment, shall be made once in each week for eight consecutive weeks in a newspaper published in the city, village or county in which the bank or trust company is located, and if no newspaper is there published, then in the nearest county seat.*

77.

Every bank (other than a savings bank without capital stock) shall keep on hand at all times a reserve of at least 15 per cent of its deposits, payable on demand; which reserve may be kept as cash on hand, or on deposit in such bank or banks, trust company or trust companies of the State of Maryland, or elsewhere, of good standing, as the board of directors or executive committee by resolution may direct. Every bank shall also keep on hand at all times a reserve of at least three per cent (3%) of their time deposits; which reserve may be kept as cash on hand, or on deposit in such bank or banks, or trust company or trust companies of the State of Maryland, or elsewhere, of good standing, as the board of directors or executive committee by resolution may direct, or in the form of direct obligations of the United States government, or the State of Maryland. Every trust company shall keep on hand at all times a reserve of at least 10 per cent of its deposits payable on demand (not including thereunder, however, any deposits made by the City of Baltimore and secured by the counter deposits of Baltimore City stock); which reserve shall be kept on deposit in such bank or banks, or trust company or trust companies of good standing, either in the State of Maryland or elsewhere, as the board of directors or executive committee may direct; and every trust company shall also keep on hand, as an additional reserve, at least 5 per cent of the amount of such deposits, which additional reserve may be kept on deposit in such bank or banks or trust company or trust companies as the board of directors or executive committee thereof may direct, or in the form of registered or coupon bonds or public stock of the United States, or the State of Maryland, or Baltimore City, or of the bonds of any county or municipal corporation of this State, which shall be approved by the **[Bank]** Commissioner. Every trust company shall also keep on hand at all times a reserve of at least three per cent (3%) of their time deposits; which reserve may be kept as cash on hand, or on deposit in such bank or banks, or trust company or trust companies of the State of Maryland,