

AMONG THE RESIDENTS OF ANY PART OF THIS STATE, AS TO THE DREDGING OF SOFT SHELL CLAMS.

~~SEN. 2. And be it further enacted, That the Commonwealth of Virginia is requested to consent to the act of the General Assembly of Maryland herein.~~

~~SEN. 3. And be it further enacted, That this Act shall take effect June 1, 1963.~~

SEC. 2. AND BE IT FURTHER ENACTED, THAT THIS ACT SHALL NOT TAKE EFFECT UNTIL A SIMILAR ACT IS PASSED BY THE COMMONWEALTH OF VIRGINIA; THAT THE COMMONWEALTH OF VIRGINIA IS REQUESTED TO CONCUR IN THIS ACT OF THE GENERAL ASSEMBLY OF MARYLAND BY THE PASSAGE OF A SIMILAR ACT; AND THAT THEREUPON THE GOVERNOR OF THE STATE OF MARYLAND ISSUE A PROCLAMATION DECLARING THIS ACT VALID AND EFFECTIVE.

Approved April 30, 1963.

CHAPTER 545

(Senate Bill 641)

AN ACT to authorize the creation of a State debt in the aggregate amount of Seven Hundred and Fifty Thousand Dollars (\$750,000.00) for the purpose of aiding in the construction of a new science building on the campus of St. Joseph College of the Daughters of Charity of St. Vincent de Paul, Inc., in Emmitsburg, subject to the requirements that the said College, on or before January 1, 1965, shall have obtained elsewhere at least an equal and matching sum for the same purposes; and providing generally for the issue and sale of certificates of indebtedness evidencing this loan.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the Board of Public Works is hereby authorized and directed to issue a State loan to be known as the "St. Joseph College Loan of 1963", in the aggregate sum of Seven Hundred and Fifty Thousand Dollars (\$750,000.00).

The certificates evidencing said loan may be issued all at one time or, in groups, from time to time, as hereinafter provided. All of said certificates evidencing said loan, or any group thereof, shall be issued according to what is known as the serial annuity plan so worked out as to discharge the principal represented by said certificates within fifteen (15) years from the time of its issue; provided, however, that it shall not be necessary to provide for the redemption of any part of the principal represented by any certificate for the first two (2) years from the time of the issuance of said certificates.

The Board of Public Works shall, and is hereby authorized and empowered to, pass a resolution or resolutions from time to time, determining and setting forth: