

certificate, permit or other evidence or right issued by the Comptroller which the motor carrier so found in default holds.

(b) Every trial magistrate shall promptly deposit in a bank or banks in an account or accounts opened in his official capacity all fines, forfeitures, penalties and costs imposed and collected by him in cases involving violations of Sections 412 through 430 of Article 81 of this Code. All monies so deposited shall be subject only to the order of such trial magistrate or his lawfully constituted successor in office for the purpose of remitting to the Comptroller of the Treasury, the monies so collected and deposited. The trial magistrates shall promptly report and remit to the Comptroller of the Treasury, all fines, forfeitures, penalties and costs imposed and collected by them in cases of violations of said law. The Comptroller of the Treasury, no later than the thirtieth day of each month, shall remit to the County Commissioners of each county the sum of Three Dollars for every case involving a violation of the Road Tax on Motor Carriers Law in said county during the preceding month for which accounting or due report has been made by said magistrate. Said sums so remitted by the Comptroller of the Treasury are to be applied by the counties to the payment of salaries and other expenses as specified in Article 52 of the Annotated Code of Maryland, as amended.

SEC. 2. *And be it further enacted, That this Act shall take effect June 1, 1963.*

Approved April 30, 1963.

CHAPTER 542

(Senate Bill 437)

AN ACT to authorize the creation of a State debt in the aggregate amount of Fifty Million Dollars (\$50,000,000.00), the proceeds thereof to be used to supplement the financing of the construction of public school buildings and public school facilities by each of the counties in this State and by the Mayor and City Council of Baltimore; the acquisition of such real estate or interest in lands as may be necessary in connection therewith by each of the counties in this State and by the Mayor and City Council of Baltimore; providing generally for the issue and sale of certificates of indebtedness evidencing such loan; and providing for the method by which the financial assistance for the construction of public school buildings and public school facilities and the purchase of public school lands is to be afforded to each of the counties of this State and to the Mayor and City Council of Baltimore.

SECTION 1. *Be it enacted by the General Assembly of Maryland, That the Board of Public Works is hereby authorized and directed to issue a State loan to be known as the "General Public School Construction Loan of 1963", in the aggregate sum of Fifty Million Dollars (\$50,000,000.00).*

The certificates evidencing said loan may be issued all at one time or, in groups, from time to time, as hereinafter provided. All of said