

(1) THE PROPER PLACE TO FILE IN ORDER TO PERFECT A SECURITY INTEREST IS AS FOLLOWS:

(A) WHEN THE COLLATERAL IS GOODS WHICH AT THE TIME THE SECURITY INTEREST ATTACHES ARE OR ARE TO BECOME FIXTURES, THEN IN THE OFFICE WHERE, AND IN THE SAME RECORDS AS, A MORTGAGE ON THE REAL ESTATE CONCERNED WOULD BE INDEXED AND FILED OR RECORDED.

(B) IN ALL OTHER CASES IN THE OFFICE OF THE CLERK OF THE CIRCUIT COURT OF THE COUNTY AS FOLLOWS: IF THE DEBTOR IS ONE OR MORE RESIDENT INDIVIDUALS AS DISTINGUISHED FROM AN ORGANIZATION (SUB-SECTION (28) OF SECTION 1-201), THEN WHERE HE OR EACH OF THEM RESIDES IN THIS STATE. IF THE DEBTOR IS AN ORGANIZATION OR IS A NON-RESIDENT INDIVIDUAL THEN IN THE COUNTY OF THE DEBTOR'S CHIEF PLACE OF BUSINESS IN THIS STATE, BUT IF THE DEBTOR ORGANIZATION OR NON-RESIDENT INDIVIDUAL DEBTOR HAS NO PLACE OF BUSINESS IN THIS STATE, THEN IN THE OFFICE OF THE STATE DEPARTMENT OF ASSESSMENTS AND TAXATION. IN ADDITION WHEN THE COLLATERAL IS CROPS ALSO IN THE OFFICE OF THE CLERK OF THE CIRCUIT COURT IN THE COUNTY WHERE THE LAND ON WHICH THE CROPS ARE GROWING OR TO BE GROWN IS LOCATED.

(2) A filing which is made in good faith in an improper place or not in all of the places required by this section is nevertheless effective with regard to any collateral as to which the filing complied with the requirements of this Sub-title and is also effective with regard to collateral covered by the financing statement against any person who has knowledge of the contents of such financing statement.

(3) A filing which is made in the proper place in this State continues effective even though the debtor's residence or place of business or the location of the collateral or its use, whichever controlled the original filing, is thereafter changed.

(4) If collateral is brought into this state from another jurisdiction, the rules stated in Section 9—103 determine whether filing is necessary in this state.

(5) As used in this section, "county" includes Baltimore City, and "clerk of the circuit court" includes the clerk of the Superior Court of Baltimore City.

9—402. Formal Requisites of Financing Statement; Amendments.—

(1) A financing statement is sufficient if it is signed by the debtor and the secured party, gives an address of the secured party from which information concerning the security interest may be obtained, gives a mailing address of the debtor and contains a statement indicating the types, or describing the items, of collateral. A financing statement may be filed before a security agreement is made or a security interest otherwise attaches. When the financing statement covers crops growing or to be grown or goods which are or are to become fixtures, the statement must also contain a description of