

same rights and privileges as the issuer has in regard to those functions.

(2) Notice to an authenticating trustee, transfer agent, registrar or other such agent is notice to the issuer with respect to the functions performed by the agent.

Sub-title 9

Secured Transactions; Sales Of Accounts, Contract Rights and Chattel Paper

Part 1

Short Title, Applicability and Definitions

9—101. Short Title.

This Sub-title shall be known and may be cited as Uniform Commercial Code—Secured Transactions.

9—102. Policy and Scope of Sub-title.

(1) Except as otherwise provided in Section 9—103 on multiple state transactions and in Section 9—104 on excluded transactions, this Sub-title applies so far as concerns any personal property and fixtures within the jurisdiction of this State

(a) to any transaction (regardless of its form) which is intended to create a security interest in personal property or fixtures including goods, documents, instruments, general intangibles, chattel paper, accounts or contract rights; and also

(b) to any sale of accounts, contract rights or chattel paper.

(2) This Sub-title applies to security interests created by contract including pledge, assignment, chattel mortgage, chattel trust, trust deed, factor's lien, equipment trust, conditional sale, trust receipt, other lien or title retention contract and lease or consignment intended as security. This Sub-title does not apply to statutory liens except as provided in Section 9—310.

(3) The application of this Sub-title to a security interest in a secured obligation is not affected by the fact that the obligation is itself secured by a transaction or interest to which this Sub-title does not apply.

9—103. Accounts, Contract Rights, General Intangibles and Equipment Relating to Another Jurisdiction; and Incoming Goods Already Subject to a Security Interest.

(1) If the office where the assignor of accounts or contract rights keeps his records concerning them is in this state, the validity and perfection of a security interest therein and the possibility and effect of proper filing is governed by this Sub-title; otherwise by the law (including the conflict of laws rules) of the jurisdiction where such office is located.

(2) If the chief place of business of a debtor is in this state, this