

(4) *The presence in certain provisions of this Article of the words "unless otherwise agreed" or words of similar import does not imply that the effect of other provisions may not be varied by agreement under subsection (3).*

(5) *In this Article unless the context otherwise requires*

(a) *words in the singular number include the plural, and in the plural include the singular;*

(b) *words of the masculine gender include the feminine and the neuter, and when the sense so indicates words of the neuter gender may refer to any gender.*

1—103. *Supplementary General Principles of Law Applicable.*

*Unless displaced by the particular provisions of this Article, the principles of law and equity, including the law merchant and the law relative to capacity to contract, principal and agent, estoppel, fraud, misrepresentation, duress, coercion, mistake, bankruptcy, or other validating or invalidating cause shall supplement its provisions.*

1—104. *Construction Against Implicit Repeal.*

*This Article being a general act intended as a unified coverage of its subject matter, no part of it shall be deemed to be impliedly repealed by subsequent legislation if such construction can reasonably be avoided.*

1—105. *Territorial Application of the Article; Parties' Power to Choose Applicable Law.*

(1) *Except as provided hereafter in this section, when a transaction bears a reasonable relation to this state and also to another state or nation the parties may agree that the law either of this state or of such other state or nation shall govern their rights and duties. Failing such agreement this Article applies to transactions bearing an appropriate relation to this state.*

(2) *Where one of the following provisions of this Article specifies the applicable law, that provision governs and a contrary agreement is effective only to the extent permitted by the law (including the conflict of laws rules) so specified:*

*Rights of creditors against sold goods. Section 2—402.*

*Applicability of the Sub-title on Bank Deposits and Collections. Section 4—102.*

*Bulk transfers subject to the Sub-title on Bulk Transfers. Section 6—102.*

*Applicability of the Sub-title on Investment Securities. Section 8—106.*

*Policy and scope of the Sub-title on Secured Transactions. Sections 9—102 and 9—103.*

1—106. *Remedies to Be Liberally Administered.*

(1) *The remedies provided by this Article shall be liberally administered to the end that the aggrieved party may be put in as good a position as if the other party had fully performed but neither consequential or special nor penal damages may be had except as specifically provided in this Article or by other rule of law.*