

## CHAPTER 536

(House Bill 897)

AN ACT to authorize and empower the County Commissioners for Prince George's County, upon receiving suitable assurances by contract or otherwise, as hereinafter set forth, to appropriate, expend or disburse for construction of The Greater Southeast Community Hospital, in the District of Columbia, a sum not exceeding Six Hundred Fifty Thousand Dollars (\$650,000.) and further authorizing said County Commissioners for Prince George's County, in its discretion, to borrow all or any part of the moneys needed to meet such appropriation and disbursement and to evidence such borrowing by the issue and sale upon its full faith and credit to the highest bidder at public sale its general obligation, serial maturity coupon bonds; empowering said County to require, as a condition precedent to any such appropriation or disbursement, that the owner of said proposed hospital, The Greater Southeast Community Hospital Foundation, Inc., enter into a suitable contract with, and satisfactory to, the County covering requisite and appropriate assurance to the County, especially with reference to the location of said hospital, the availability of all funds for the construction thereof, the availability therein of facilities to serve residents of Prince George's County and the representation of residents of Prince George's County on the Board of Trustees and staff thereof; empowering said County to fix and determine by resolution, the form, tenor, interest rate or method of arriving at the same, terms, including redemption and registration provisions, conditions, maturity and all other details incident or necessary to the issuance, public sale and delivery of any bonds issued hereunder, without reference to any other law heretofore enacted, prescribing the method and manner of selling bonds at public sale; empowering said County, subject to certain limitations, to sell bonds at, above, or below the par value thereof; empowering and directing said County to contract to levy, and to levy, collect and impose annually ad valorem taxes which will provide funds sufficient for the payment of the maturing principal of and interest on any such bonds so issued; exempting said bonds and the interest thereon from all State, county and municipal taxation in the State of Maryland.

WHEREAS, The Greater Southeast Community Hospital Foundation, Inc., a non-profit corporation organized under the Laws of the District of Columbia in 1955, has been engaged in preparing plans and raising funds for the construction of a general hospital having approximately four hundred beds and related facilities to serve the large population resident in the southeastern portion of the District of Columbia and the southeastern portion of Prince George's County, both of which areas are presently lacking in readily available community hospital facilities; and

WHEREAS, The Trustees of said Foundation have obtained, through the General Services Administration of the United States of America the gift of a twenty-acre site for said hospital in the District of Columbia, on a proposed extension of Southern Avenue which constitutes the boundary line between the District of Columbia and Prince George's County, Maryland; and