

*after be redeemed and paid by the State Fiscal Agent and returned by him to the Treasury. Biennially the Comptroller and the Treasurer, or their deputies, shall after verification by the State Auditor, and in the presence of the State Auditor or his assistants, cremate or burn all of said bonds and coupons which have been returned up to the close of the last preceding fiscal year. Appropriate cremation certificates, attested to by the State Treasurer, the State Comptroller, and the State Auditor, showing the amount of bonds and coupons so destroyed, shall be entered on the records of the State Treasurer, and copies shall be filed with the presiding officers of the two houses of the General Assembly.*

SEC. 2. *And be it further enacted, That this Act shall take effect June 1, 1963.*

Approved April 17, 1963.

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CHAPTER 504

(House Bill 753)

AN ACT to repeal and re-enact, with amendments, Section 7 of Article 95 of the Annotated Code of Maryland (1957 Edition), title "Treasurer," to change the number of clerks or assistants to the State Treasurer who may be designated as deputy treasurers.

SECTION 1. *Be it enacted by the General Assembly of Maryland, That Section 7 of Article 95 of the Annotated Code of Maryland (1957 Edition), title "Treasurer," be and it is hereby repealed and re-enacted, with amendments, to read as follows:*

7.

The Treasurer of Maryland shall appoint clerks, assistants and other help in such numbers and at such salaries as may be provided for by the budget of appropriations, all of whom shall perform such duties as may be assigned to them from time to time by the Treasurer. He may designate one of his clerks or assistants as chief deputy treasurer, and not exceeding ~~two~~ *three* other clerks or assistants as deputy treasurers. Before any person shall act as chief deputy treasurer or deputy treasurer, such person shall give a bond to the State of Maryland, with security or securities approved by the Governor in the penalty of two hundred thousand dollars (\$200,000), with condition that he will truly and faithfully discharge, execute and perform, all and singular, the powers and duties of chief deputy treasurer or deputy treasurer, as the case may be. The chief deputy treasurer and each deputy treasurer upon his designation and qualification, as above provided, shall have power to disburse the moneys of the State for the purposes of the State, according to law, including the power to sign or countersign checks, upon warrants drawn by the Comptroller, or his duly authorized deputy, and on checks countersigned by the Comptroller or his duly authorized deputy. The chief deputy treasurer, and each other deputy treasurer, shall take receipts for all moneys paid from the treasury department; and receipt for moneys received by him shall be endorsed upon war-