plat. In lieu of the completion of such improvements and utilities prior to the final approval of the plat, the commission may accept a bond with surety to secure to the municipality the actual construction and installation of such improvements or utilities at a time and according to specifications fixed by or in accordance with the regulations of the commission. The municipality is hereby granted the power to enforce such bond by all appropriate legal and equitable remedies.

In Anne Arundel County, the commission may accept a cash payment from the developer or contractor in lieu of the actual construction and installation of all or any part of such improvements or utilities, which cash payment shall thereafter be used by the county, from time to time, only for the construction and installation of such utilities, facilities and improvements.

Before any regulations shall be submitted to council for adoption a public hearing shall be held thereon and all such regulations, or, if in the opinion of the commission it is best, a brief synopsis of such regulations, sufficient to inform a person of ordinary intelligence of the nature and contents of such regulations, together with the time and place of such public hearing, shall be published once or more, if the commission deems best, in a weekly or daily newspaper in general circulation in such city and county. When such regulations are adopted by the council, a copy thereof shall be certified by the commission to the county clerk of the county in which the municipality and territory are located for record.

SEC. 2. And be it further enacted, That this Act shall take effect June 1, 1963.

Approved April 17, 1963.

CHAPTER 503 (House Bill 752)

AN ACT to repeal Section 17 of Article 95 of the Annotated Code of Maryland (1957 Edition), title "Treasurer," and to enact new Section 17 in lieu thereof, to stand in the place of the section so repealed, to change provisions for the counting, examining, recording, and destruction by burning of redeemed and paid bonds and coupons of the State of Maryland by the Treasurer, Comptroller and State Auditor.

SECTION 1. Be it enacted by the General Assembly of Maryland, That Section 17 of Article 95 of the Annotated Code of Maryland (1957 Edition), title "Treasurer," be and it is hereby repealed; and that new Section 17 be and it is hereby added in lieu thereof, to stand in the place of the section so repealed, and to read as follows:

17.

The Treasurer of the State shall count, examine, and record all State of Maryland bonds and coupons that have been or may here-