

CHAPTER 480

(House Bill 165)

AN ACT to repeal and re-enact, with amendments, Section 14 (1) (b) of Article 73B of the Annotated Code of Maryland (1957 Edition), title "Pensions," subtitle "In General," amending the laws concerning the employees' retirement system, concerning the percentage rate of contribution of certain members who were contributing to the pension system prior to July 1, 1947.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That Section 14 (1) (b) of Article 73B of the Annotated Code of Maryland (1957 Edition), title "Pensions," subtitle "In General," be and it is hereby repealed and re-enacted, with amendments, to read as follows:

14.

(1) (b) The proportion so computed for a member of the age of 59 shall be applied to a member who attains a greater age before he becomes a member of the Retirement System. The board of trustees shall certify to the head of each department, and the head of each department shall cause to be deducted from the salary of each member on each and every payroll of such department for each payroll period, the proportion of earnable compensation of each member so computed, except that the percentage rate of contribution of any member who was contributing prior to July 1, 1947, on the basis of retirement at age 65 shall not be changed unless, prior to March 31, [1948] 1964, the member elects to contribute on the basis of retirement at age 60 AND MAKES RETROACTIVE CONTRIBUTIONS WITH ACCRUED INTEREST ACCOUNTING FROM JULY 1, 1947, TO AND INCLUDING THE DATE HE ELECTS TO CONTRIBUTE ON THE BASIS OF RETIREMENT AT AGE 60. But the head of any department shall not have any deduction made for annuity purposes from the compensation of a member who elects not to contribute if he has attained the age of 60 and has completed thirty years of service. In determining the amount earnable by a member in a payroll period, the board of trustees may consider the rate of annual compensation payable to such member on the first day of the payroll period as continuing throughout such payroll period, and it may omit deduction from compensation for any period less than a full payroll period if an employee was not a member on the first day of the payroll period, and to facilitate the making of deductions it may modify the deduction required of any member by such an amount as shall not exceed one-tenth of one per centum of the annual compensation upon the basis of which such deduction is to be made.

SEC. 2. *And be it further enacted,* That this Act shall take effect June 1, 1963.

Approved April 17, 1963.