

KENT, MONTGOMERY, PRINCE GEORGE'S, QUEEN ANNE'S, TALBOT, WASHINGTON, WICOMICO AND WORCESTER COUNTIES IN THE TOWNS OF NORTH BEACH AND CHESAPEAKE BEACH IN CALVERT COUNTY AND IN DORCHESTER COUNTY.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1963.

Approved April 17, 1963.

CHAPTER 405

(House Bill 313)

AN ACT to authorize the issuance of bonds of the Washington Suburban Sanitary District in an amount not exceeding \$5,000,000 for enlarging, increasing and augmenting the water supply and major distribution facilities of said District; to provide that said bonds shall be guaranteed as to payment of principal and interest by the County Council of Montgomery County and the County Commissioners of Prince George's County, with a provision for waiver of such guarantee at the option of the Commission; to provide for the payment of said bonds and the interest thereon; and to provide for the ratification and confirmation of any guarantee made by the County Council of Montgomery County and the County Commissioners of Prince George's County of any water supply bonds of the Washington Suburban Sanitary District heretofore issued.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That the Washington Suburban Sanitary Commission, created by Chapter 122, of the Acts of the General Assembly of Maryland of 1918, be and it is hereby authorized and empowered to issue bonds of said Sanitary District in an aggregate principal amount not exceeding Five Million Dollars (\$5,000,000), which bonds shall be in addition to any bonds authorized to be issued under said Chapter 122, or any amendments thereof, or under any other Act of the General Assembly of Maryland, and shall be registered or coupon bonds, in such denomination or denominations as shall be determined by said Commission, and shall bear interest at a rate or rates not exceeding five per centum (5%) per annum, payable semi-annually, and shall be retired serially, the last bond to be retired not later than forty (40) years from the date of issue. Said Commission may offer for sale and issue such bonds, from time to time, as its necessity requires. Said bonds shall be executed and issued under the same provisions, limitations and restrictions, applicable to the bonds issued by said Commission under the provisions of said Chapter 122, as amended, except that the said bonds shall not be subject to the limitation in said Chapter 122, as amended, on the amount of bonds that may be issued and shall not be included in computing the amount of bonds that may be issued under said Chapter 122, as amended, and said bonds shall be forever exempt from taxation by the State of Maryland and by the counties and municipalities in said State. The said bonds shall be guaranteed, as to the payment of principal and interest, by the