

and at such rate of interest, not exceeding 4% payable semi-annually, as shall be determined by the County Commissioners of Queen Anne's County, and shall mature in not exceeding twenty-five years from the date of issue, and shall forever be exempt from State, County and Municipal taxation. Said bonds shall be signed by the President of the Commissioners, with the Corporate Seal of Queen Anne's County attached thereto, attested by the Treasurer of said County, ~~and if coupon bonds, the coupons thereon shall be signed by the Treasurer of said County,~~ and if coupon bonds, the coupons thereon shall be signed by the Treasurer of Queen Anne's County, or a facsimile of his signature shall be stamped, printed or engraved thereon. If bonds shall be issued, they shall be sold in accordance with the provisions of Section 10 of Article 31 of the Annotated Code of Maryland (1957 Edition).

SEC. 2. *And be it further enacted,* That the entire proceeds arising from the sale of any bonds issued under the provisions of this Act, after the payment of costs of engraving and all other incidental costs and expenses connected with the issuance of the bonds shall be paid over by the County Commissioners to the County Treasurer and retained by him, subject to the order of the Queen Anne's County Board of Education. The Queen Anne's County Board of Education is authorized and empowered, with the approval of the County Commissioners, to expend the aforesaid funds, either alone or in connection with any State or Federal funds as may be made available, to provide for the acquisition of a site for and the erection of and equipment for a consolidated public high school building or buildings on said site, OR THE CONSTRUCTION OF ADDITIONS TO EXISTING PUBLIC SCHOOL BUILDINGS, OR A COMBINATION OF THESE PROCEDURES, in Queen Anne's County and to pay the architect fees and other necessary fees and expenses connected therewith. The plans and specifications for said school building or buildings shall be subject to the approval of the State Superintendent of Schools as provided in Section 40 of Article 77 of the Annotated Code of Maryland (1957 Edition) and any amendments thereto.

SEC. 3. *And be it further enacted,* That the County Commissioners of Queen Anne's County shall annually levy such tax upon the assessable property of said County as may be necessary to pay the annual interest on said notes or bonds and to redeem said notes and/or bonds as they become due until all of said notes and/or bonds shall mature and be redeemed. The taxes so levied shall be collected in the same manner as other taxes are levied and collected in said County.

SEC. 4. *And be it further enacted,* That this Act shall take effect June 1, 1963.

Approved April 17, 1963.

CHAPTER 375

(Senate Bill 553)

AN ACT to repeal and re-enact, with amendments, Section 51 (b) of Article 25 of the Annotated Code of Maryland (1957 Edition),