county or legislative district there are fewer applicants than its quota either available for certification or able to accept or use the scholarship, the State Scholarship Board shall certify from a statewide list of qualified applicants selected on the basis of the highest grades the number by which the quota is unfilled. It is the legislative intent that applicants be certified for the full number of scholarships, and that vacancies and unfilled scholarships and unused funds be distributed so long as the requirements of this section are observed.

- (e) Any applicant certified for a scholarship in education may place the certification for the next ensuing scholastic year with any one of the several eligible institutions as defined in sub-section (b) of this section. The institution at its discretion may reject the applicant according to its admission standards, or if he appears by reason of character, temperament or other cause to be of unsatisfactory potential as a teacher in the public school system of this State. Provided, however, that the financial need of the applicant meets the requirements therefor determined by uniform rules and regulations adopted and promulgated by the State Scholarship Board, which shall be so prepared and applied as to assure that definite financial need shall be a prerequisite to receiving a scholarship under the provisions of this section. Once appointed to a scholarship and accepted by one of the eligible institutions, the applicant may hold it for four years subject to the following conditions: (1) that he give bond to the State of Maryland, in such amount and with such security as may be approved by the State Scholarship Board that he will teach in the public schools of this State for not less than two years after leaving the eligible institution, (2) that he be enrolled in the institution's curriculum leading to a teacher's certificate in the public school system of Maryland, (3) that in the judgment of the institution in which he is enrolled he is making satisfactory progress toward graduation, and (4) that in the judgment of the institution, his character, temperament and deportment be of satisfactory potential for a teacher in the public schools of Maryland.
- (f) Funds for the granting of scholarships in education shall be included in the Budget from year to year, to be administered by the State Scholarship Board. Each applicant shall be allowed as a maximum the sum of five hundred dollars (\$500) for each scholastic year during which he conforms to the requirements of this section. The payment shall be made to the institution. If its regular charges for the particular applicant are less than this sum for the scholastic year, the institution shall be paid the full amount due it and the remainder of the maximum five hundred dollar allowance shall be retained by the State Scholarship Board to be applied as specified in this sub-section. As any funds so unused and retained aggregate the sum of five hundred dollars (\$500) and successive multiples thereof, they may be utilized by the State Scholarship Board as units in furnishing additional scholarships in education under the provisions of this section, if they can be expended during the current fiscal year in the manner provided in this section. Any of such funds remaining unused at the end of any fiscal year shall be reverted into the General Funds of the State Treasury.
- (g) It is the legislative intent in the enactment of this section that any person who received and makes use of the scholarships provided for herein shall by so doing engage himself or herself to be available for service as a teacher or administrator in the public