

15.

(A) IN ADDITION TO LICENSING RACING, AS HEREBEFORE PROVIDED, THE RACING COMMISSION IS AUTHORIZED TO ISSUE LICENSES TO THE FOLLOWING ORGANIZATIONS: ~~AGRICULTURAL AND MECHANICAL ASSOCIATION OF WASHINGTON COUNTY, CUMBERLAND FAIR ASSOCIATION, INC., HARFORD COUNTY FAIR ASSOCIATION, INC., SOUTHERN MARYLAND AGRICULTURAL FAIR ASSOCIATION OF PRINCE GEORGE'S COUNTY, AND THE MARYLAND STATE FAIR AND AGRICULTURAL SOCIETY, INCORPORATED.~~ SUCH LICENSES SHALL PERMIT THE HOLDERS TO CONDUCT A RACE MEETING OR MEETINGS WITH BETTING PRIVILEGES, NOT TO EXCEED TWELVE DAYS FOR ANY ONE ORGANIZATION IN ANY CALENDAR YEAR, EXCEPT THAT THE AGRICULTURAL AND MECHANICAL ASSOCIATION OF WASHINGTON COUNTY AND THE SOUTHERN MARYLAND AGRICULTURAL FAIR ASSOCIATION OF PRINCE GEORGE'S COUNTY SHALL RECEIVE NOT TO EXCEED EIGHTEEN DAYS. PROVIDED SUCH MEETINGS ARE HELD IN CONNECTION WITH OR FOR THE BENEFIT OF BONA FIDE COUNTY FAIRS OR AGRICULTURAL EXHIBITIONS AND ARE HELD IN COMPLIANCE WITH ALL THE PROVISIONS OF THIS ARTICLE.

16.

(a) In addition to all fees, premiums, taxes or other payments required by law, each licensee under the provisions of Section 15 shall pay to the Racing Commission for the use of the State, within five days after the close of the last meeting held during the year ~~[1951]~~ 1962 and during each calendar year thereafter, an annual tax at the rate of 1% on all money wagered not exceeding \$1,500,000 on all such races conducted by it during each such year and 6% on all money wagered in excess of \$1,500,000 on all such races conducted by it during each such year and shall pay one-half (1/2) of the breakage computed to ten cents (10¢) to the ~~[Comptroller]~~ *Racing Commission* for the use of the ~~[Maryland State Fair Board]~~ *State*, which shall be used by said Board as it deems necessary for premiums at the tracks where such breakage was collected and the remainder used for the general purposes of said Board. ~~State~~, the payment of said tax shall be accompanied by a statement of the licensee, or his duly authorized agent, under oath, showing the amount of money wagered each day during the preceding meetings. The Commission shall promptly pay all taxes collected under the provisions of this section to the Comptroller, as provided in Section 19 of this article. Each licensee may deduct and retain for its own account 12% of all money wagered on all races conducted by it during each year not exceeding \$1,500,000 and 7% on all money wagered in excess of \$1,500,000 on all races conducted by it during each year, and one-half (1/2) of the breakage computed to the ten cents (10¢). For the purpose of enforcing the provisions of this section the Commission shall have and exercise all of the power conferred upon it by Sections 11 and 13 of this article.

17.

(B) EACH LICENSEE LICENSED UNDER THE PROVISIONS OF THIS SECTION SHALL AT ITS OPTION BE PER-