

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1963.

Approved April 17, 1963.

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CHAPTER 328

(Senate Bill 476)

AN ACT to repeal and re-enact, with amendments, Section 108 (15) of Article 77 of the Annotated Code of Maryland (1957 Edition), title "Public Education", sub-title "Chapter 8. Teachers' Certificates, Salaries and Pensions", sub-heading "Teachers' Retirement System", to make applicable to certain members of the State Teachers' Retirement System the average final compensation as defined by an amendment enacted in 1955.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 108 (15) of Article 77 of the Annotated Code of Maryland (1957 Edition), title "Public Education", sub-title "Chapter 8. Teachers' Certificates, Salaries and Pensions", sub-heading "Teachers' Retirement System", be and it is hereby repealed and re-enacted, with amendments, to read as follows:

108.

(15) "Average final compensation" shall mean the average annual earnable compensation of a teacher for the five consecutive years of service as a teacher during which his earnable compensation was highest, or if he had less than five years of service, then his average earnable compensation for his total service.

*Beginning July 1, 1963, the provisions of this sub-section shall apply to members who retired prior to July 1, 1955, as well as to those who retired on or after that date.*

SEC. 2. *And be it further enacted*, That this Act shall take effect July 1, 1963.

Approved April 17, 1963.

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CHAPTER 329

(Senate Bill 477)

AN ACT to repeal and re-enact, with amendments, Section 1 (15) of Article 73B of the Annotated Code of Maryland (1957 Edition), title "Pensions", sub-title "In General", amending the State Employees' Retirement System laws to make applicable to certain members of the system the average final compensation as defined by an amendment enacted in 1955.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 1 (15) of Article 73B of the Annotated Code of Maryland (1957 Edition), title "Pensions", sub-title "In General", be and