

tion or otherwise from one account to another, except with the Commissioner's approval.

(i) No insurer shall, in connection with the allocation of investments or expenses, or in any other respect, discriminate unfairly between separate accounts or between a separate account and the insurer's general investment account, but this provision shall not require the insurer to follow uniform investment policies for its accounts.

(j) Investments made with respect to separate accounts shall be valued for the purpose of any valuation required by this article at their market value on the date of valuation, or if there is no readily available market, then in accordance with the terms of the agreement referred to in sub-section (b) of this section.

SEC. 2. *And be it further enacted*, That this Act shall take effect June 1, 1963. IT IS THE LEGISLATIVE INTENT THAT IF SAID CHAPTER (SENATE BILL 1) IS ENACTED AND EFFECTIVE AT THAT TIME, THIS ACT THEN BECOMES SECTION 96A OF ARTICLE 48A OF THE CODE AS THEREIN REVISED. IF SAID CHAPTER (SENATE BILL 1) HAS BEEN ENACTED BUT IS NOT YET EFFECTIVE AT THAT TIME, THIS ACT BECOMES SECTION 28A OF ARTICLE 48A OF THE CODE (1957 EDITION AS AMENDED) UNTIL SUCH TIME AS CHAPTER (SENATE BILL 1) BECOMES EFFECTIVE, AT WHICH TIME THIS ACT SHALL BECOME SECTION 96A IN ARTICLE 48A AS THUS REVISED. IF SENATE BILL 1 HAS NOT BEEN ENACTED DURING THE 1963 REGULAR SESSION OF THE GENERAL ASSEMBLY, THIS ACT CONTINUES AS SECTION 28A OF ARTICLE 48A OF THE CODE UNTIL SUCH TIME AS IT IS LATER CHANGED BY LAW.

Approved April 17, 1963.

CHAPTER 289

(Senate Bill 241)

AN ACT to repeal and re-enact, with amendments, Section 292 of the Charter and Public Local Laws of Baltimore City (1949 Edition—being Article 4 of the Code of Public Local Laws of Maryland), title "Baltimore City", sub-title "Salaries of Clerks of Courts", as amended by Chapter 775 of the Laws of 1957, providing for the compensation for the trust clerk of the Supreme Bench of Baltimore City.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That Section 292 of the Charter and Public Local Laws of Baltimore City (1949 Edition—being Article 4 of the Code of Public Local Laws of Maryland), title "Baltimore City", sub-title "Salaries of Clerks of Courts", as amended by Chapter 775 of the Laws of 1957, be and it is hereby repealed and re-enacted, with amendments, to read as follows:

292. The Comptroller of the State of Maryland is hereby directed to draw a warrant upon the State Treasurer for the payment in