

(1) The tax shall be imposed at the rate of .5% or less of the purchase price of any and all interests in real property purchased in the County after the effective date of the tax.

(2) Where no purchase and sale is conducted but an interest in real property is transferred then the tax shall be imposed at the rate of 1% or less of the market value of the property interest transferred after the effective date of the tax.

(3) (2) The tax shall be collected by the Clerk of the Circuit Court of the County prior to his acceptance for recording of any instrument which transfers any interest in real property.

SEC. 2. *And be it further enacted, That this Act is hereby declared to be an emergency law and necessary for the immediate preservation of the public health and safety, and being passed by a ye and nay vote supported by three-fifths of all the members elected to each of the two houses of the General Assembly, the same shall take effect from the date of its passage.*

Approved April 17, 1963.

CHAPTER 270

(Senate Bill 538)

AN ACT to add a new subsection (c) to Section 85A of the Code of Public Local Laws of Howard County (1957 Edition, being Article 14 of the Code of Public Local Laws of Maryland), title "Howard County", sub-title "County Treasurer", as such section was enacted by Chapter 840 of the Acts of 1961, relating to partial exemption from county taxes in Howard County for persons over 65 years of age, and altering the method for qualifying for the exemption for those who have previously qualified.

SECTION 1. *Be it enacted by the General Assembly of Maryland, That new subsection (c) be and it is hereby added to Section 85A of the Code of Public Local Laws of Howard County (1957 Edition, being Article 14 of the Code of Public Local Laws of Maryland), title "Howard County", sub-title "County Treasurer", as such section was enacted by Chapter 840 of the Acts of 1961, to read as follows:*

85A.

(c) The County Commissioners, or their designated agent, shall, no later than forty-five (45) days prior to the date of finality for assessment of real property mail to each person who has previously qualified for the exemption provided in this section an application for exemption. If such person completed the form in accordance with subsection (b) hereof and returns it to the Commission or their designated agent prior to twenty-one (21) days before the date of finality for assessment of real property, then such person shall be entitled to the exemption provided by this section, subject, however to all other conditions and limitations of this section.

SEC. 2. *And be it further enacted, That this Act shall take effect June 1, 1963.*

Approved April 17, 1963.