

purchase of the bonds authorized to be issued hereunder, or any part thereof; the form, terms and conditions of such bids; the time, place and manner of awarding bonds so bid for, including the right whenever any of the bonds authorized by this Act are offered for sale and sold at the same time as other bonds of said corporation, to establish the conditions for bids and awards and to award all of said bonds on an all or none basis; and the time, place, terms and manner of settlement for the bonds so bid for.

The ordinance to be submitted to the legal voters of Baltimore City, or the resolution of the Commissioners of Finance authorizing the issuance of said bonds, or any portion thereof, as the case may be, shall set forth in detail the dates when any of the bonds are to mature and the amount to mature upon such dates.

SEC. 3. *And be it further enacted*, That the actual cash proceeds derived from the sale of the bonds authorized to be issued under the provisions of this Act, not exceeding the par value thereof, shall be used exclusively for the following purposes, to wit:

(a) So much thereof as may be necessary, in addition to the premiums realized from the sale, if any, for the cost of issuance, including the expense of engraving, printing, advertising, attorney's fees, and all other incidental expenses connected therewith; and

(b) The remainder of such proceeds shall be used for extending, enlarging, developing and improving the Friendship International Airport, including, but not limited to, the acquisition, by purchase, condemnation or any other legal means, of land or property, or any rights therein, located within or outside the boundary lines of Baltimore City; the construction of new runways and extensions thereto and extensions to existing runways; the construction or erection of new buildings or structures; additions and improvements to the existing service and terminal buildings and other buildings or structures; equipment for any and all new facilities authorized to be constructed or erected by the provisions hereof; the construction and erection of roads and parking facilities; the construction or paving of taxiways and ramps or aprons, and doing any and all things necessary, proper or expedient in connection with or pertaining to any or all of the matters or things hereinbefore mentioned.

SEC. 4. *And be it further enacted*, That this Act shall take effect June 1, 1963.

Approved March 29, 1963.

CHAPTER 170
(Senate Bill 85)

AN ACT to authorize the Mayor and City Council of Baltimore to create a debt, and to issue and sell its certificates of indebtedness as evidence thereof, to an amount not exceeding Seventeen Million Five Hundred Thousand Dollars (\$17,500,000.00), the proceeds derived from the sale of the certificates of indebtedness to be used for the purpose of enlarging, extending, altering, modernizing and improving the sanitary sewerage and storm water drainage sys-