chase of any such bonds or other obligations. Nothing contained in this section with regard to legal investments shall be construed as relieving any person of any duty of exercising reasonable care in selecting securities.

## 11. Separability

If any provision of this sub-heading, or the application thereof to any person or circumstances, is held invalid, the remainder of the sub-heading and the application of such provision to persons or circumstances other than those as to which it is held invalid, shall not be affected thereby. The powers conferred by this sub-heading shall be in addition and supplemental to the powers conferred by any other law.

SEC. 2. And be it further enacted, That this Act shall take effect June 1, 1963.

Approved March 14, 1963.

## CHAPTER 104

(Senate Bill 163)

AN ACT to repeal Section 282 (b) of Article 77 of the Annotated Code of Maryland (1962 Supplement), title "Public Education", sub-title "Chapter 27. Free Scholarships", and to repeal and reenact, with amendments, Sections 264 and 268 of Article 77 of the said Article and sub-title of the Code, ANNOTATED CODE OF MARYLAND (1962 SUPPLEMENT), TITLE "PUBLIC EDUCACATION", SUBTITLE "CHAPTER 27. FREE SCHOLARSHIPS", to change the manner of award of certain legislative scholarships by the Senator from the Third Legislative District of Baltimore City.

SECTION 1. Be it enacted by the General Assembly of Maryland, That Section 282 (b) of Article 77 of the Annotated Code of Maryland (1962 Supplement), title "Public Education", sub-title "Chapter 27. Free Scholarships", be and it is hereby repealed; that Sections THAT SECTIONS 264 and 268 of Article 77 of the said Article and sub-title of the Code ANNOTATED CODE OF MARYLAND (1962 SUPPLEMENT), TITLE "PUBLIC EDUCATION", SUB-TITLE "CHAPTER 27. FREE SCHOLARSHIPS", be and they are hereby repealed and re-enacted, with amendments, to read as follows

## 264.

One student from each senatorial district in the counties of this State and two students from each senatorial district in the City of Baltimore shall be educated free of charge for tuition at the Peabody Institute of the City of Baltimore. No student shall hold any such appointment for a period longer than four years. Each student receiving such an appointment shall give bond to the State of Maryland, in such amount and with such security as may be approved by the president of the board of trustees of Peabody Institute of the City of Baltimore, that he or she will teach in the public schools of