

COUNTY, JOINTLY OR SEVERALLY OR FROM ANY OTHER SOURCE; AND THE STATE AND ANY OF THE AFOREMENTIONED POLITICAL SUBDIVISIONS, JOINTLY OR SEVERALLY, OR ANY OTHER LEGAL ENTITY, MAY LEND TO THE AUTHORITY OUT OF OR FROM FUNDS WHICH THEY OR ANY OF THEM MAY HAVE AVAILABLE FOR THE PURPOSE, A SUM OF MONEY NOT EXCEEDING FIFTY THOUSAND DOLLARS, UPON SUCH TERMS AND CONDITIONS AND UPON THE EXECUTION OF SUCH LEGAL INSTRUMENTS AS MAY BE MUTUALLY AGREED UPON BY THE PARTIES TO ANY SUCH TRANSACTION. THE AUTHORITY SHALL RE-PAY THE PRINCIPAL AMOUNT OF ANY SUCH LOAN AND ALL INTEREST DUE IN CONNECTION THEREWITH OUT OF ANY FUNDS WHICH IT MAY HAVE AVAILABLE NOT LATER THAN ONE YEAR AFTER THE DATE OF THE SAID LOAN.

14. (c) Upon the vote of [at least three] *a majority* of the members of the ~~commission~~ AUTHORITY (which [three] *majority* shall include at least one member who resides in the political subdivision wherein is the place of business of the public mass transportation system being acquired, and at least one member who resides in each of the political subdivisions within which are regularly operated the public transit facilities of the public mass transportation company being acquired) and not before two years after the effective date of this article, it shall be lawful for the Authority to acquire, own, and operate any mass transportation company or companies being operated within the area and over which the Authority has jurisdiction provided the carrier to be acquired transported at least five million (5,000,000) revenue passengers in the twelve (12) months immediately preceding the acquisition. Said acquisition may be effected through purchase or condemnation or such other means as the Authority may determine. EXCEPT THAT THE ACQUISITION SHALL NOT BE EFFECTED BY CONDEMNATION UNLESS THE SYSTEM, COMPANY OR CARRIER TO BE ACQUIRED TRANSPORTED AT LEAST FIVE MILLION REVENUE PASSENGERS IN THE TWELVE MONTHS IMMEDIATELY PRECEDING THE ACQUISITION.

14. (I) TO PROVIDE BY RESOLUTION FOR MEETING THE COST OF ACQUIRING, CONSTRUCTING, ESTABLISHING, EXTENDING, OR MAKING CAPITAL IMPROVEMENTS TO THE PUBLIC TRANSIT OR TRANSPORTATION FACILITIES OR OFF-STREET PARKING FACILITIES OWNED OR OPERATED BY THE AUTHORITY:

(1) THROUGH THE EXPENDITURE OF ANY FUNDS AVAILABLE FOR THAT PURPOSE;

(2) THROUGH THE ISSUANCE OF BONDS, NOTES, OR OTHER EVIDENCES OF INDEBTEDNESS FOR THAT PURPOSE, PAYABLE SOLELY FROM REVENUE DERIVED FROM ANY PUBLIC TRANSIT OR TRANSPORTATION FACILITIES OWNED OR OPERATED BY THE AUTHORITY;

(3) THROUGH THE ISSUANCE OF BONDS, NOTES, OR OTHER EVIDENCES OF INDEBTEDNESS SECURED SOLELY BY THE CREDIT OF SPECIFIC PROPERTY OWNED BY THE AUTHORITY;