- OF THIS ARTICLE, THERE SHALL BE NO IMPEDIMENT UPON THE RIGHT OF ANY OTHER PERSON, FIRM, CORPORATION, OR OTHER LEGAL ENTITY TO ACQUIRE AND USE SUCH PROPERTY.
- (5) IF THE AUTHORITY BY MEANS OF THE POWERS PROVIDED HEREIN INITIATES THE ACQUISITION OF ANY BUT NOT ALL OF THE ASSETS OF AN EXISTING PUBLIC MASS TRANSPORTATION COMPANY, THE AUTHORITY IS REQUIRED TO ACQUIRE ALL OF THE ASSETS OF THE PUBLIC MASS TRANSPORTATION COMPANY USED OR USEFUL IN THE OPERATION OF SUCH COMPANY'S PUBLIC TRANSPORTATION SYSTEM, AS A CONDITION PRECEDENT TO ITS RIGHT TO ACQUIRE ANY OF THE ASSETS OF THE COMPANY.
- 7. (T) PROVIDED BY RESOLUTION FOR MEETING THE COST OF CARRYING OUT THE NONADMINISTRATIVE GENERAL POWERS SET FORTH IN THIS SECTION:
- (1) THROUGH THE EXPENDITURE OF ANY FUNDS AVAILABLE FOR THAT PURPOSE;
- (2) THROUGH THE ISSUANCE OF BONDS, NOTES, OR OTHER EVIDENCES OF INDEBTEDNESS FOR THAT PURPOSE, PAYABLE SOLELY FROM REVENUES DERIVED FROM ANY PUBLIC TRANSIT OR TRANSPORTATION FACILITIES OWNED BY THE AUTHORITY;
- (3) THROUGH THE ISSUANCE OF BONDS, NOTES, OR OTHER EVIDENCES OF INDEBTEDNESS SECURED SOLELY BY THE CREDIT OF SPECIFIC PROPERTY OWNED BY THE AUTHORITY:
- (4) FROM ANY OTHER FUNDS WHICH MAY BE OBTAINED FOR THAT PURPOSE UNDER ANY LAW OF THE UNITED STATES OR ANY STATE; OR
- (5) FROM ANY COMBINATION OF ANY OR ALL SUCH METHODS OF PROVIDING FUNDS FOR THAT PURPOSE.
- 8. (E) THE AUTHORITY MAY BY ORDER DIRECT THAT ANY PROCEEDINGS REASONABLY NECESSARY AND PROPER TO THE EXERCISE OF ANY OF ITS POWERS OR THE PERFORMANCE OF ANY OF ITS DUTIES SHALL BE INITIALLY CONDUCTED BEFORE AN EXAMINER APPOINTED BY THE AUTHORITY, WHICH EXAMINER MAY BE A MEMBER, OFFICER OR EMPLOYEE OF THE AUTHORITY, OR SUCH OTHER QUALIFIED PERSON AS THE AUTHORITY MAY DESIGNATE, AND SUCH EXAMINER SHALL THERE-UPON HEAR, DETERMINE, ORDER, CERTIFY, REPORT OR OTHERWISE ACT AS TO ANY WORK, BUSINESS OR FUNCTIONS ASSIGNED OR REFERRED UNTO HIM PURSUANT TO THE PROVISIONS OF THIS SECTION, AND WITH RESPECT THERETO SHALL HAVE ALL THE JURISDICTION AND POWERS CONFERRED BY LAW UPON THE AUTHORITY, AND SHALL BE SUBJECT TO THE SAME DUTIES AND OBLIGATIONS. THE AUTHORITY MAY PAY SUCH EXAMINER REASONABLE COMPENSATION FOR HIS SERVICES.