tion for transfer of a license unless all obligations of the transferrer (former licensee) pertaining to the licensed establishment have been fully paid or some arrangement concerning debts and obligations satisfactory to his creditors has been made. The board shall not be bound by this prohibition unless a bona fide creditor submits his claim, under affidavit, to the board prior to the hearing held on the transfer and the claim involves an indebtedness which was incurred in the operation of the licensed premises. The provisions of this subsection shall also apply to an application for a new license whenever it shall appear to the Board that the application for a new license is being used as a subterfuge for avoiding the aforesaid provisions regarding transfer of licenses.

(f) Same—Corporations or clubs.—In Anne Arundel County, any corporation or club holding an alcoholic beverage license may, during any license year, substitute the name of one of its officers for the name of any other officer on the license, when the deleted licensee has died, retired, removed from the county, or no longer has a financial interest in the corporation or club. The substitution shall not be accompanied by a sale of corporate stock which results in a change of the controlling interest of the corporation or club. The Board shall not approve the application for such substitution unless all obligations of the corporation or club have been fully paid or some arrangement concerning debts and obligations satisfactory to its creditors has been made. The corporation or club shall submit a letter, signed by the new license applicant and the two remaining licensees, applying to the board of license commissioners for Anne Arundel County for a substitution. Upon the approval of the board of license commissioners and the payment of the necessary costs and fees, a new license will be issued with the correct names thereon. In all other cases a formal transfer of the license must be accomplished in accordance with subsection (a) of this section.

SEC. 2. And be it further enacted, That this Act shall take effect June 1, 1963.

Approved May 6, 1963.

CHAPTER 863

(Senate Bill 504)

AN ACT to add new Section 10A to Article 25 of the Annotated Code of Maryland (1957 Edition), title "County Commissioners", subtitle "General Provisions", to follow immediately after Section 10 thereof, providing that County Commissioners of Anne Arundel County may create special taxing districts in which they may levy, assess, and collect taxes, on all real property subject to ordinary county taxes, for the purpose of creating and maintaining parking districts and/or pedestrian malls.

SECTION 1. Be it enacted by the General Assembly of Maryland, That new Section 10A be and it is hereby added to Article 25 of the Annotated Code of Maryland (1957 Edition), title "County Com-