

THAN JULY 31, 1963, to borrow not exceeding ~~Four~~ THREE Million Dollars (~~\$4,000,000~~) (\$3,000,000) in order to finance the construction, reconstruction, improvement or maintenance of public roads in said County, as herein defined AND DIRECTED, AND NOT EXCEEDING TWO HUNDRED THOUSAND DOLLARS (\$200,000) IN ORDER TO FINANCE THE CONSTRUCTION OF CAPITAL IMPROVEMENTS, AS HEREIN DEFINED, and to effect such borrowing by the issuance and to the higher bidder or bidders at public sale of its general obligation, serial maturity coupon bonds in like par amount; empowering said County to fix and determine, by resolution, the form, tenor, interest rate or method of arriving at the same, terms, including redemption and registration provisions, conditions, maturities and all other details incident or necessary to the issuance, public sale and delivery of said bonds, without reference to any other law heretofore enacted; prescribing the method and manner of selling said bonds at public sale; empowering said County, subject to certain limitations, to sell said bonds at, above or below the par value thereof; empowering said County to refund any of said bonds purchased or redeemed in advance of maturity; empowering and directing said County to apply to the payment of principal and interest of said bonds and said refunding bonds any funds received from the State of Maryland and the United States of America, which may be properly allocable to said purpose; empowering and directing said County to contract to levy and to levy, impose and collect annually ad valorem taxes which, in addition to the State and Federal allotments, if any, will provide funds sufficient for the payment of said maturing principal and interest; and exempting said bonds and said refunding bonds and the interest thereon from all State, county and municipal taxation in the State of Maryland.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That, as used herein, the term "County" shall mean the body politic and corporate of the State of Maryland known as the County Commissioners of Anne Arundel County, and the term "public roads" shall include the construction, reconstruction, improvements, maintenance, repair and modernization of public roads in Anne Arundel County, including architectural, engineering and construction services, including the preparation of plans, drawings and specifications for such roads AND THE TERM "CAPITAL IMPROVEMENTS" SHALL INCLUDE THE CONSTRUCTION, RECONSTRUCTION, IMPROVEMENT, MAINTENANCE, REPAIR AND MODERNIZATION OF PUBLICLY OWNED BUILDINGS IN ANNE ARUNDEL COUNTY, INCLUDING ARCHITECTURAL, ENGINEERING AND CONSTRUCTION SERVICES, INCLUDING THE PREPARATION OF PLANS, DRAWINGS AND SPECIFICATIONS FOR SUCH PUBLICLY OWNED BUILDINGS.

SEC. 2. *And be it further enacted,* That, the County is hereby ~~authorized and empowered~~ DIRECTED to finance the construction of roads AND CAPITAL IMPROVEMENTS as defined in Section 1 of this Act, and, in order to make such financing possible, said County is hereby ~~granted the power and authority~~ DIRECTED to borrow money and incur indebtedness for such purpose, from time to time, in an amount not exceeding the sum of ~~Four~~ THREE Million Dollars