

[261] 265.

(b) Every home-improvement contract subject to the provisions of this section shall be evidenced by a written agreement and shall be signed by the parties thereto. The writing shall contain: (1) The name, address, and license number of the contractor, and the names and license numbers of the salesmen who solicited or negotiated the contract; (2) the approximate dates when the work will begin and be substantially completed; (3) a description of the work to be done and materials to be used; **[and]** (4) the agreed consideration for the work; ~~(5) all finance charges stated as a sum in dollars;~~ **THE NUMBER OF MONTHLY PAYMENTS AND THE AMOUNT OF EACH MONTHLY PAYMENT STATED AS A SUM IN DOLLARS WHICH SHALL INCLUDE ALL FINANCE CHARGES;** *and (6) a description of any collateral security taken or to be taken for the owner's obligation under the contract.* The writing may also contain other matters upon which the parties lawfully agree.

(c) The writing shall be legible and shall be in such form as to clearly describe any other document which is to be incorporated **[by reference]**. Before any work begins the owner shall be furnished a copy of the written agreement, signed by the contractor.

(d) No salesman or other agent or employee of the contractor shall be authorized to make any changes in the agreement on behalf of the owner.

~~268.~~ 258.

For the protection of the people of this State, the Commission shall not grant a license to any person, nor shall it continue a license already issued, where the Commission finds that:

(a) the person or the management personnel of the person, are untrustworthy or not of good character; or

(b) the home-improvement transactions of the person have been marked by a practice of failure to perform contracts, or the manipulation of assets or accounts; or by fraud or bad faith.

SEC. 3. *And be it further enacted, That Sections 247(d), 248, 260, 261, 265 and 268 of said Article and subtitle are hereby renumbered and recodified, said sections to be henceforth numbered within said Article and subtitle as follows: Section 247(d) to be numbered 248, Section 248 to be numbered 268, Section 260 to be numbered 262, Section 261 to be numbered 265, Section 265 to be numbered 266, and Section 268 to be numbered 269.*

SEC. 4. *And be it further enacted, That this Act shall take effect June 1, 1963.*

Approved May 6, 1963.

CHAPTER 828

(House Bill 309)

AN ACT to repeal and re-enact, with amendments, Section 1563 of the Code of Public Local Laws of Prince George's County (1953