

connection with any of them, shall be constructed or installed except as in this section provided, and any violation of the provision shall be a misdemeanor punishable under Section 537 of this subtitle. All construction and operating records, including cost records, shall be filed with the Commission, which shall be empowered at any time to take over said system or part thereof, or said water main, sewer, water or sewage treatment plant, or connect with any of them in the same manner as provided under Section 529. The Commission shall be empowered to extend any water supply or sewerage system into any area outside but contiguous to or in the vicinity of any existing system operated by it or any municipality, where one or more of the property owners served by the extension shall pay the cost thereof without the necessity of giving notice of such extension or holding a public hearing thereon, but no charge or assessment whatsoever shall be made against any property until said property is connected with the system at which time the owner of said property may be required to pay his pro rata cost thereof prior to connection, and the Commission may in its discretion refund all or a part thereof to the person or persons originally paying for said extension. Where any extension of any existing sewerage or water system is requested by all of the property owners to be served by said extension and all the said property owners agree to pay the cost thereof together with interest thereon in no more than nine (9) annual installments; the Commission may, in its discretion, extend its system to serve said property owners and shall be authorized, subject to the approval of the County Commissioners of Wicomico County, to borrow upon notes or other evidences of indebtedness the cost thereof including engineering fees and other expenses not to exceed the sum of Fifty Thousand Dollars (\$50,000.00). And the Commission may, out of surplus and unallocated funds extend any existing water or sewerage system into an adjacent area where, in the opinion of the Commission, such extension is required by the industrial development of the area, but no charge or assessment whatsoever shall be made against any property served by such extension until said property is actually connected with the system at which time the Commission may require the owner of the said property to pay such sum as the Commission may deem fair under the circumstances.

531. Prepayment of benefit assessments.

Any property owner who shall within ninety (90) days after the first assessment of any benefit charge against his property for the purpose of paying the interest on and the retirement of bonds pay to the Commission his proportionate part of the bonded indebtedness chargeable against the property shall be allowed to do so, and the Commission in the computation of his proportionate share shall be allowed to take into account any differences between the interest payable on guaranteed time deposits and the rate of interest payable upon the bonds for payment of which the benefit charge was imposed, and the Commission's determination of the proportionate share payable by the applicant shall be final. Upon payment of such proportionate share, his property shall be exempt from the payment of any further benefit charge imposed for payment of said bonds, but shall not be exempt from any ad valorem taxes imposed for the payment thereof either by the Commission or by the County Commissioners of Wicomico County.