

*ing whether it finds the installation of the contemplated service feasible from both engineering and financial standpoints, and if it so finds, whether it proposes to install the contemplated service. If a majority of the property owners are not satisfied with the decision of the Commission, they may appeal to the County Commissioners within thirty (30) days after said hearing requesting a review of the decision of the Commission. The County Commissioners shall then review the Commission's decision and decide as to the necessity and propriety of the installation of the contemplated service and whether the area can stand the cost of the same; and the decision of the County Commissioners shall be final.*

*518. Bonds, authorized, amount, interest.*

*For the purpose of providing funds for the design, construction, establishment, purchase or condemnation of the facilities and systems necessary to provide the authorized urban service or services in any districts or sub-districts, said Commission, after the approval of said County Commissioners, is authorized and empowered to issue bonds, from time to time upon the full faith and credit of Wicomico County, in such amounts as it may deem to be necessary to carry on its work, but at no time shall the total outstanding amount of bonds issued by the Commission exceed ten percent (10%) of the total value of the property assessed for county taxation purposes within Wicomico County. Said bonds shall be serial bonds issued upon serial maturing plan and in such denominations as shall be determined by the Commission, said bonds may be redeemable before maturity at the option of the Commission at such price and under such terms and conditions as may be fixed by the Commission prior to the issuance of said bonds, shall bear interest at a rate not exceeding five percent (5%) per annum, payable semi-annually and shall mature in not more than forty (40) years after date of issue and shall be forever exempt from state, city and county taxation. They shall be issued under the signature and seal of the Commission and shall be guaranteed as to payment of principal and interest by the County Commissioners of Wicomico County which guarantee shall be endorsed on each of said bonds in the following language: "The payment of interest when due and the principal at maturity is guaranteed by Wicomico County, Maryland." Such endorsement shall be signed on each of said bonds by the President or Vice President of said Board of County Commissioners of said county within ten (10) days after the bonds are presented by the Commission to them for endorsement. The issuance of such bonds shall not be subject to any limitations or conditions contained in any other law, and the Commission may sell such bonds in such manner, either at public or at private sale, and for such price, as it may determine to be for the best interests of the Commission and the area or sub-district to be served thereby, but no such sale shall be made at a price so low as to require the payment of interest on the money received therefor at more than five percent (5%) per annum, computed with relation to the absolute maturity of the bonds in accordance with standard tables of bond value, excluding, however, from such computation the amount of any premium to be paid on the redemption of any bonds prior to maturity. At the time of the issuance of any bonds, the County Commissioners shall be repaid any sum or sums advanced to the Commission for its use in connection with the improvements for which such bonds were issued.*