

for which such costs were incurred. If the service in the sub-district requires no bonds to be issued, the sum advanced shall be repaid in accordance with terms to be agreed upon between the Commission and the County Commissioners.

516. Additional Services.

(a) The furnishing of additional urban services may be initiated by any of the methods set forth in paragraph 515 of this subtitle, but in no event shall the total amount of the bonds issued by the Commission for all urban services provided by it, or assumed by it upon purchases of any municipal water or sewer system, exceed ten percent (10%) of the assessed value of the property within Wicomico County as fixed for county taxation, provided, however, that the property in each service area shall be primarily responsible for the payment of the principal and interest on all bonds issued for the purchase, construction or installation of the services provided in said area and the combined rates of benefit assessments, ad valorem taxes or other charges imposed in the area shall be in a sum calculated to pay the entire cost of the principal and interest on said bonds; further provided, however, that nothing herein shall prevent the Commission from issuing in the same series bonds for more than one service area or for more than one service in the same or a different area.

(b) In the determination of the rates of benefit assessments, ad valorem taxes and other charges dedicated to the payment of principal and interest on each series of bonds hereafter issued, the Commission shall set the total of such charges at a sum sufficient to provide in the Joint Sinking Fund within five years from the date of issuance of each series of bonds, a sum equal to one and one-half times the next annual debt service requirement for that series, and the Commission shall thereafter make no reduction in the rates of benefit assessments, ad valorem taxes or other charges dedicated to the payment of principal and interest on said series of bonds which shall reduce this percentage of reserve until the year in which the last bonds of said series reach maturity or are called prior to maturity.

517.

Extensions in an existing sub-district. — Whenever the Commission deems that it would be desirable to extend any urban service into that part of a sub-district for which that service has previously been authorized and it believes that such extension will be feasible from both the engineering and financial standpoints; it shall cause surveys, plans, specifications and estimates to be made of the proposed facilities and systems necessary to provide it. If upon completion of these surveys, the Commission finds that it will be necessary to incur any bonded indebtedness to pay for the proposed extension, it shall give notice by publication in one newspaper published in the county, for three (3) successive weeks and by handbills posted and circulated in the localities where such extension is contemplated and shall state in said notice the area to be served by the proposed extension and the service to be provided together with the time and place of a hearing to be held, at which hearing a complete report shall be made as to the probable cost of the facilities contemplated and the services furnished. The Commission shall state at the hear-