TION OF SAID PROPERTY. If said taxable real property is owned by tenants by the entirety, by joint tenants or by tenants in common, only one such exemption shall be allowed. exemption shall be allowed only if the combined gross income of said tenants does not exceed [three thousand] Three Thousand Five Hundred dollars for any one year. Such exemption shall be allowed if any one of said tenants is 65 years of age or more and if said tenant shall have resided [on such property] in Anne Arundel County for the preceding five years. No such exemption shall be allowed to any married person where the combined gross income of husband and wife exceeds [three thousand] Three Thousand Five Hundred dollars per year. Only one such exemption shall be allowed on any real estate taxable hereunder. All applications for the tax exemption hereby allowed shall be filed annually with the Board of County Commissioners on or before September 10th AT LEAST 21 DAYS BEFORE THE FINALITY OF ASSESSMENT FOR THE ENSUING FISCAL YEAR in order to have exemption granted for the next ensuing calendar year. The income from all sources of the applicant shall be computed as of December 31 of the calendar year next preceding the application.

SEC. 2. And be it further enacted, That this Act shall take effect June 1, 1963.

Approved May 6, 1963.

CHAPTER 791

(House Bill 359)

AN ACT to add a new Chapter 21A to the Code of Public Local Laws of Anne Arundel County, (1957 Edition, being Article 2 of the Code of Public Local Laws of Maryland), title "Anne Arundel County," to be under the new subtitle "Urban Renewal Act," and to follow immediately after Chapter 21 thereof, relating to Urban Renewal in Anne Arundel County and authorizing the Board of County Commissioners of Anne Arundel County to carry out Urban Renewal Projects, involving the condemnation, acquisition, clearance, redevelopment and rehabilitation of slums or blighted areas. to authorize, sell and issue general obligation bonds and pledge the full faith and credit of Anne Arundel County to retire said bonds; or to issue revenue bonds, pledged solely on the revenue of the Urban Renewal Project; to create, appoint and vest jurisdiction in an agency, commission, or body to carry out Urban Renewal Projects, to apply for and accept from the United States of America, or other sources, gifts, loans or grants in carrying out such projects, to relocate persons and businesses and to dispose of property.

SECTION 1. Be it enacted by the General Assembly of Maryland, That new Chapter 21A be and it is hereby added to the Code of Public Local Laws of Anne Arundel County (1957 Edition, being Article 2 of the Code of Public Local Laws of Anne Arundel County) to be under the new subtitle "Urban Renewal Act," and to follow immediately after Chapter 21 thereof and to read as follows: