

ties in which a sanitary district is located, shall execute and acknowledge in a manner according to law, an agreement which shall specify:

1. As to any municipal corporation, the amount of financial assistance allowed, as provided herein, together with interest and carrying charges, shall be deducted by the Comptroller of the Treasury from funds due said municipal corporation under applicable provisions of State law relating to the income tax, the tax on amusements, the license tax, and the corporation franchise tax, and shall be so deducted ratably within fourteen (14) years from the date of the issuance of the certificates; and

2. As to each county responsible for repayment of financial assistance granted to a sanitary district under this act the amount of financial assistance allowed, as provided herein, together with interest and and carrying charges, shall be deducted by the Comptroller of the Treasury from funds due said county, under applicable provisions of state law relating to the tobacco tax, the corporation franchise tax, and the tax on distilled spirits, and shall be so deducted ratably within fourteen (14) years from the date of the issuance of the certificates; and

3. Such other terms and conditions as may be required by regulation of the State Board of Health and Mental Hygiene and approved by the Board of Public Works.

(g) The agreement described in subparagraph (f) of this subsection shall be signed on behalf of the State of Maryland by the State Board of Health and Mental Hygiene, and shall be approved by the Board of Public Works.

(h) The governing body of each of the counties and of each of the municipal corporations in this State is hereby authorized and empowered to enter into any and all contracts or agreements required under the terms of this Act, or which may be required by regulations duly promulgated by the State Department of Health and Mental Hygiene with the approval of the Board of Public Works pursuant to the provisions of this Act, any other provisions of public general law or of public local law to the contrary notwithstanding.

**SEC. 6.** *And be it further enacted,* That all proceeds received from the counties and municipal corporations of this State which have been granted financial assistance under the provisions of this Act under agreements signed with the aforesaid counties and municipal corporations, all as more particularly provided in Section 5 of this Act, shall be deposited in a reserve fund by the State Comptroller; such reserve fund to be used only for the payment of the principal and interest on any and all certificates issued by the State of Maryland pursuant to the terms of this Act.

**SEC. 7.** *And be it further enacted,* That until all of the interest on and principals of any certificates issued under this Act have been paid in full, there is hereby levied and imposed an annual State tax on each One Hundred Dollars (\$100.00) of assessable property at the rate to be determined in the following manner: On or before December 1, 1963, and on or before December 1st of each calendar year thereafter, the Board of Public Works certifies to the governing