

(a) Whenever any municipal corporation or sanitary district desires to participate in the financial assistance which is provided for under the terms and conditions of this Act, said municipal corporation or sanitary district, as the case may be, shall certify a statement to the State Board of Health and Mental Hygiene showing: (1) the water and sewerage facilities required by the municipal corporation or sanitary district for which financing is needed and the number and type of potential users of such water and sewerage facilities therein; (2) the amount, type and character of real estate necessary in conjunction therewith; (3) the total estimated cost of constructing the required water and sewerage facilities; (4) the total issued and outstanding bonded indebtedness of the municipal corporation or the total issued and outstanding bonded indebtedness of the sanitary district and county or counties in which any such sanitary district is located; (5) the total assessable taxable basis of the municipal corporation or the total assessable taxable basis of the sanitary district and county or counties in which any such sanitary district is located, as such basis has been determined on the last preceding date of finality; (6) the amount then authorized by any law to be borrowed by the municipal corporation or by the sanitary district and the county or counties in which any such sanitary district is located for the purpose of financing the construction of water and sewerage facilities; and (7) such other information as may be required by regulations passed by the State Board of Health. When the certification required by this subsection is made by a sanitary district, such statement shall first be approved by the governing body of the county or counties in which any such sanitary district is located, and such approval shall be endorsed on such statement when the certification required by this subsection is made by a municipal corporation within the Washington Suburban Sanitary District, such statement shall first be approved by the governing body of the county or counties in which such municipal corporation is located and by the Washington Suburban Sanitary Commission and such approval shall be endorsed on such statement.

(b) Upon receipt of the certified statement as specified in subparagraph (a) of this subsection, the State Board of Health shall make a written finding of fact which shall be addressed to the Board of Public Works, said finding of fact to be in the form of a recommendation to the Board of Public Works advising said Board which of the requests for financial assistance made by any of the municipal corporations or sanitary districts, as aforesaid, should be allowed and which of such requests for financial assistance should be denied. In making the aforesaid finding of fact, the State Board of Health and Mental Hygiene shall, at the request of the Board of Public Works, determine a priority of need for water and sewerage facilities as between any municipal corporations or sanitary districts in this State. No financial assistance as provided for in this Act shall be allowed until such loan has been finally approved by the Board of Public Works. The decision of the Board of Public Works in this regard shall be in such form as the said Board shall deem advisable and proper and shall be final and conclusive upon all parties concerned.

(c) The amount of any loan to any municipal corporation or sanitary district pursuant to this Act for any one project shall not exceed an amount equal to twenty-five per cent (25%) of the total