

SEC. 2. *And be it further enacted, That this Act shall take effect June 1, 1963.*

Approved April 30, 1963.

CHAPTER 714

(House Bill 873)

AN ACT to add Section 495A to the Code of Public Local Laws of Harford County (1957 Edition), being Article 13 of the Code of Public Local Laws of Maryland, title "Harford County," subtitle "Taxes and County Treasurer," to follow immediately after Section 495 thereof, and to be under the same subtitle, providing a partial exemption from all county real estate taxes for certain persons sixty-five years of age or over living in said county, the extent and measure of said exemption and relating generally thereto.

SECTION 1. *Be it enacted by the General Assembly of Maryland, That Section 495A be and it is hereby added to the Code of Public Local Laws of Harford County (1957 Edition), being Article 13 of the Code of Public Local Laws of Maryland, title "Harford County," subtitle "Taxes and County Treasurer," to follow immediately after Section 495 thereof, and to be under the same subtitle, and to read as follows:*

495A.

(a) Every person over the age of 65 years who has been a bona fide resident of Harford County for the preceding five years and whose total gross income is less than two thousand dollars (\$2,000.00) per year from all sources, and who has legal title or beneficial title to real property located in Harford County and who has resided thereon for the preceding five years and makes such real property his or her permanent home, shall be entitled to have the sum of AN EXEMPTION FROM COUNTY TAXES EQUAL TO THE TAX ON two thousand dollars (\$2,000.00) deducted from OF the assessed valuation of said property for the purpose of County real estate taxes levied against said property by the said County AS ESTABLISHED FOR THE PURPOSE OF LEVYING FOR COUNTY REAL ESTATE TAXES, BUT SAID EXEMPTION SHALL NOT REDUCE THE ASSESSED VALUATION OF SAID PROPERTY; provided, that if said taxable real estate is owned by tenants by the entirety, only one such exemption shall be allowed; provided, further, such exemption shall be allowed only if the combined gross income of said tenants by the entirety does not exceed two thousand dollars (\$2,000.00) for any one year; provided, further, that no exemption shall be granted to any person owning real property assessed for more than \$5,000; or any person having stocks, bonds, bank deposits, savings accounts, valid notes or mortgages or any other securities and investments with an aggregate value of more than \$5,000; provided, further that such exemption shall be allowed if either one or both of said tenants are sixty-five (65) years of age or more, or if either one or both of said tenants shall have resided on such property for